

SPICE & WOLF

VOL. 14

STORY:
ISUNA HASEKURA
ART:
KEITO KOUME
CHARACTER DESIGN:
JYUU AYAKURA

PARENTAL ADVISORY
WARNING
EXPLICIT CONTENT

SPICE & WOLF

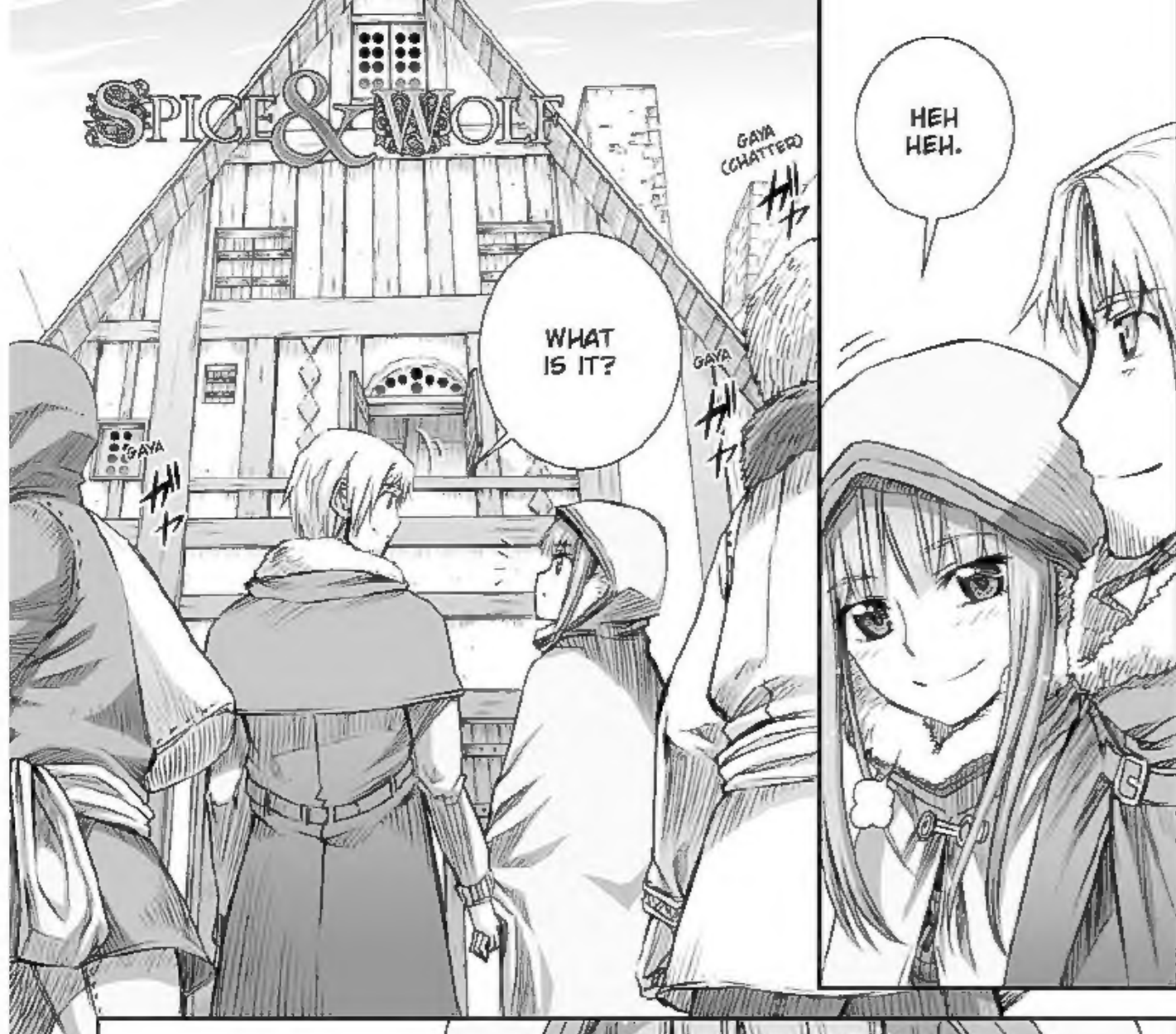


SPICE & WOLF

CONTENTS

<i>Chapter 81</i>	<i>3</i>
<i>Chapter 82</i>	<i>23</i>
<i>Chapter 83</i>	<i>51</i>
<i>Chapter 84</i>	<i>81</i>
<i>Chapter 85</i>	<i>103</i>
<i>Chapter 86</i>	<i>133</i>

SPICE & WOLF







'TIS MORE
AMUSING
TO WATCH
THE UNRIPE
WHEAT COME
INTO ITS
OWN.

'TIS SIMPLY
THAT I AM NOT
OF AN AGE TO
TAKE PLEASURE
IN MY OWN
GROWTH.



'T WAS
THEN, I
REALIZED.

WHEREVER I
WENT, I DRANK
AND DANCED THE
NIGHT AWAY AND
FINALLY SETTLED
IN PASLOE.



IN THE END,
I SET OFF
FROM YOITSU
TO PURSUE
MY OWN
ENJOYMENT.



TO DO
SOMETHING
TOGETHER
WITH ANOTHER
IS MUCH MORE
PROFOUND.

ENJOY-
MENT FOR
ONESELF ALONE
SURPRISINGLY
CANNOT SUSTAIN
ANYONE FOR
LONG.

TON
(TAP)

ト



IF YOU
BEHAVE
YOURSELF.



'TIS TRULY
WELL FOR ME
TO DECIDE
THE SHOP'S
NAME?



'TIS A
PROMISE.





THANK YOU.





BUT ONCE
I'D MADE UP MY
MIND, I HAD TO
THINK IT THROUGH
POSITIVELY
AND GO WITH IT,
WITHOUT WORRYING
ABOUT HOW IT
WOULD SEEM TO
ONLOOKERS.

...IN A
NEW TOWN
OUTSIDE THE
ASSOCIATION'S
INFLUENCE,
WITH THE
MONEY I
HAVE ON
ME.

I'M
BUYING
A STORE
ON A
STREET
THAT
DOESN'T
HAVE A
NAME
YET...



WHAT SORT
OF FOOLISH
REASON?

BUT IF
I GIVE A
SEEMINGLY
FOOLISH
REASON FOR IT,
IT BECOMES
MUCH MORE
ATTRACTIVE.



WHAT IF
THE DEBALI
COMPANY
EXPANDED
THE TOWN AS
LARGE AS IT
COULD...

...AND
CREATED
A HUGE
ECONOMIC
SPHERE?



HMM, FOR
EXAMPLE...



2,100
SILVER COINS...
IF I PAID THAT
MUCH NOW,
THERE WOULD
BE NO MORE
WAITING.

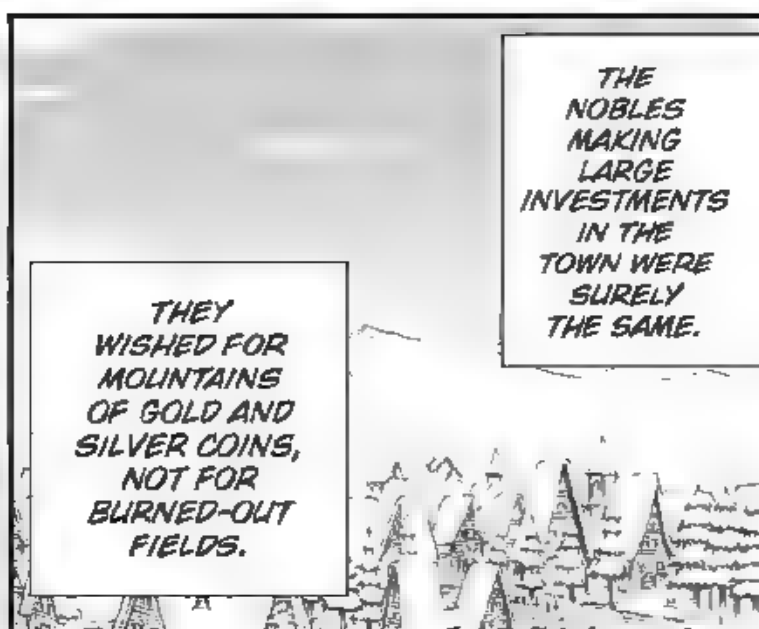


ALL THAT
WAS LEFT,
AT ANY RATE,
WAS TO PRAY
THE DEBAU
COMPANY
WOULDN'T
MAKE A MESS
OF IT ALL.



...AND I
WANTED
TO PROTECT
THIS RAPIDLY
GROWING
JEWEL OF A
PLACE WITH
EVERYTHING
I HAD.

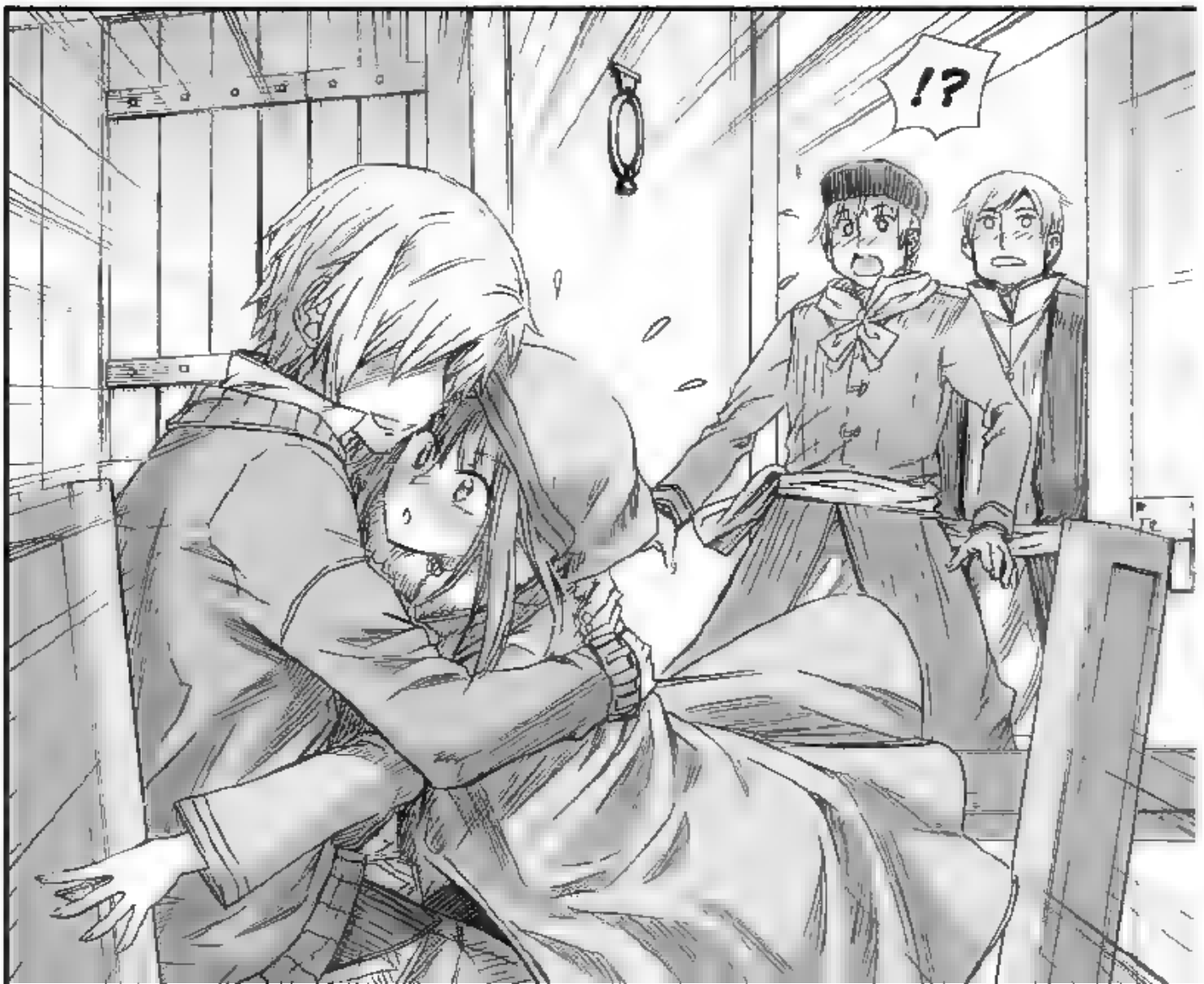
THAT WAS
WHY IT WAS
A WALL-LESS,
VULNERABLE
TOWN THAT
DIDN'T EVEN
CONSIDER
INTIMIDATION
BY MILITARY
FORCE...



THEY
WISHED FOR
MOUNTAINS
OF GOLD AND
SILVER COINS,
NOT FOR
BURNED-OUT
FIELDS.

THE
NOBLES
MAKING
LARGE
INVESTMENTS
IN THE
TOWN WERE
SURELY
THE SAME.



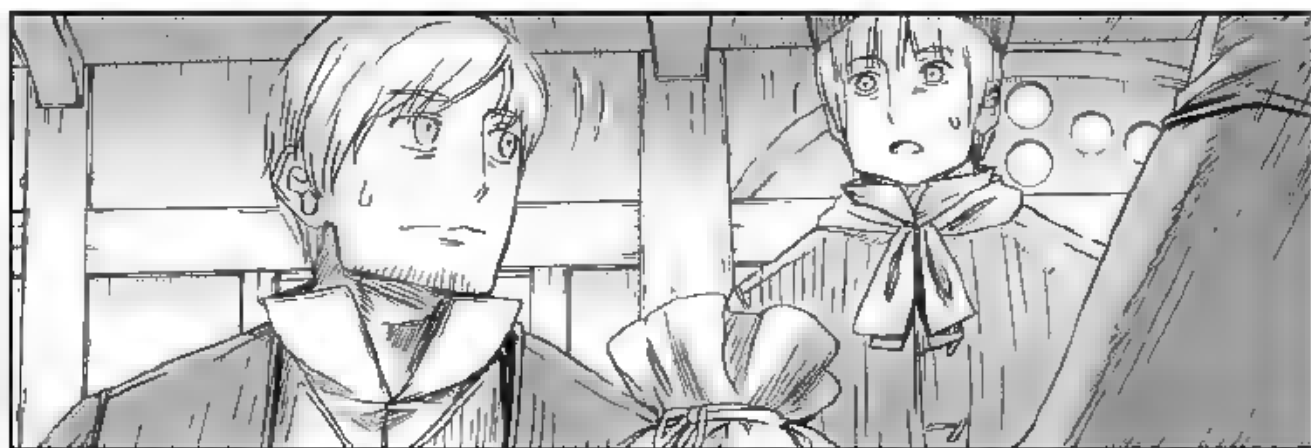




**I HAD
TO GET ON
BOARD!**



**THE STAGE
WAS RARELY
SET FOR
A GAMBLE
LIKE THIS.**



**EVERYTHING
IN TOWN
SEEMED TO
SPARKLE.**



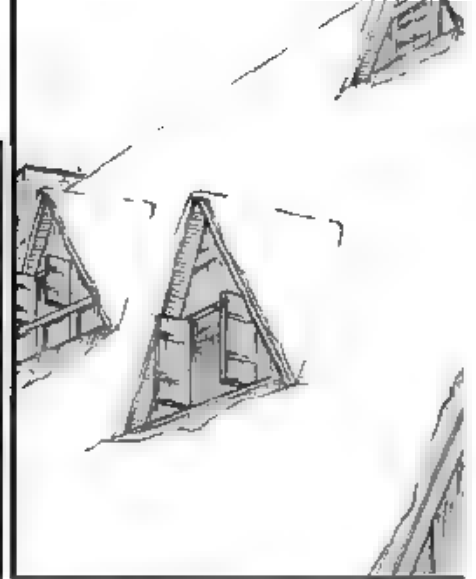
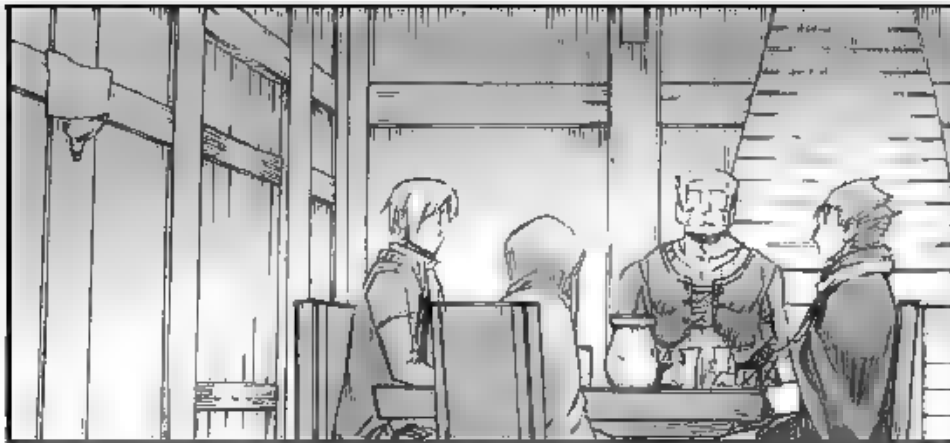
**TH.....
THANK YOU
FOR YOUR
PATRONAGE.**















IF ONE OF THEM TRIED TO OPPOSE THE DEBAU COMPANY ALONE, THEY MIGHT MANAGE TO ACHIEVE ECONOMIC INDEPENDENCE FOR A TIME, BUT THEY WOULD STILL COLLAPSE SOONER OR LATER.

THE RELATIONSHIPS OF THE LORDS IN THE NORTHLANDS ARE COMPLICATED AND CANNOT EASILY BE UNIFIED.

SO THE DEBAU COMPANY WOULD BECOME THE HEART THAT CONTROLS THE CIRCULATION OF THIS CURRENCY.

COINS ARE THE BLOOD VESSELS OF THE ECONOMY.



...BUT ATTACKING THE DEBAU COMPANY MEANS ATTACKING A TOWN THAT MANY LORDS HAVE INVESTED IN. IT WOULD BE LIKE POKING A WASPS' NEST.

OF COURSE, OTHER LORDS MAY STRIKE FROM BEHIND...



...AS OPPOSED TO POLITICAL MARRIAGES, WHICH APPEAL TO EMOTION, OR MILITARY FORCE, WHICH REQUIRES POWER TO MAKE A MOVE.

THAT IS MUCH BETTER SUITED TO SUPPORT RURAL MOUNTAIN AREAS LIKE THE NORTHLANDS...

THE SOLDIERS IN THIS TRADE WAR ARE COINS.

NOW,
IT SHOULD BE
THAT THE TRENNI
SILVER PIECE IS
INDISPENSABLE
IN THE
NORTHLANDS.



...AND
CONVERTED ALL
FOURTEEN KINDS
OF COIN THAT HAVE
BEEN CIRCULATING
IN THE NORTHLANDS
TO THE TRENNI
SILVER PIECE.

THE DEBAU
COMPANY
DEVELOPED
THE TOWN
OF LESKO...

IT'S UNLIKELY
THE ONES THAT
HAVE ALREADY
INVESTED WOULD
REFUSE...

I'M
SURE THEY'VE
ALREADY MADE
A PROPOSAL TO
THE LORDS—

BUT
NO MATTER
HOW MUCH THEY
COLLECT, IT
WILL RUN OUT
EVENTUALLY...

"TO CONTINUE
STABLY DEVELOPING
THIS TOWN, IT WILL
BE NECESSARY TO
ISSUE NEW COINAGE.
WE ASK FOR YOUR
COOPERATION."

THE LORDS
JUST HAVEN'T
REALIZED YET
THAT THEY'VE
DEVOLVED
INTO PIGS
BLINDED BY
MONEY.

GLII
(GLUG)



THE
TOWN OF
LESKO WILL
EXPLODE
WITH
GROWTH.



SPICE & WOLF



I'M GLAD YOU WERE HERE, MR. LAWRENCE.

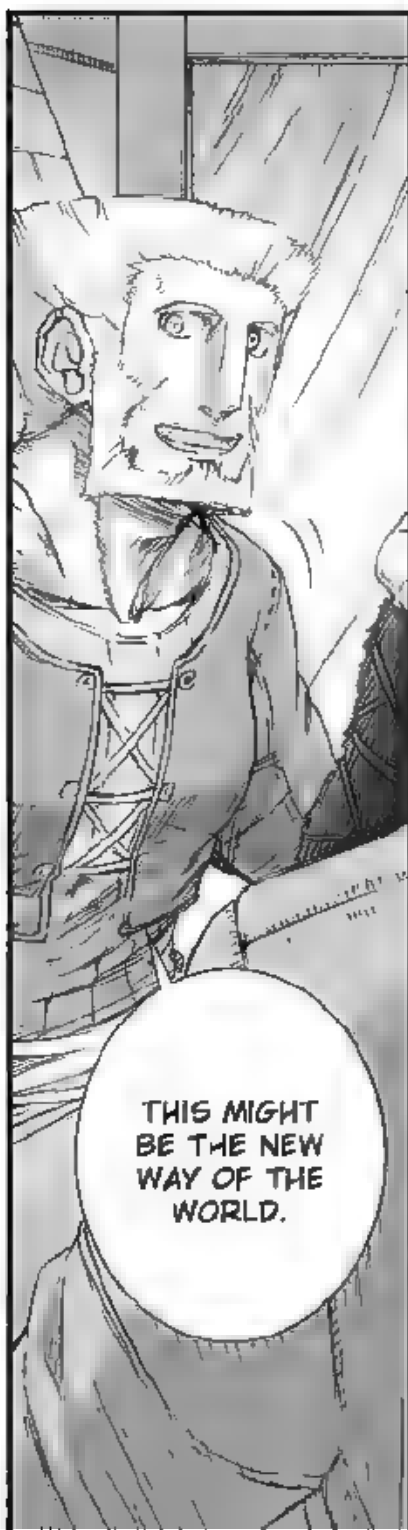




...THERE
IS STILL
MUCH
ABOUT IT
I HAVE
YET TO
LEARN.

...HOWEVER,
THOSE I'VE
MET ON MY
TRAVELS
HAVE TAUGHT
ME THAT...

I THOUGHT
I KNEW A
THING OR
TWO ABOUT
MONEY.....



THIS MIGHT
BE THE NEW
WAY OF THE
WORLD.



I COULDN'T
HAVE
NOTICED
THIS ON
MY POWER
ALONE.



THE
DEBAU COMPANY
WAS USING
MERCENARIES
AS CARRIERS FOR
THEIR SILVER,
WHILE KEEPING
THE NOBLES AT
BAY BY KEEPING
THE MERCENARIES
IN THE TOWN.

BUT
THE TRUE
"SOLDIERS"
WERE THE
COINS.



AT
SOME POINT,
NOBLEMEN
CEASED TO BE
KNIGHTS, AND
KINGS NEVER
LEFT THEIR
CASTLES.



WHEN
I WAS YOUNG,
IT WAS THE DUTY
OF LORDS AND
THE NOBLE-BORN
KNIGHTS AROUND
THEM TO JOURNEY
TO NEW LANDS.



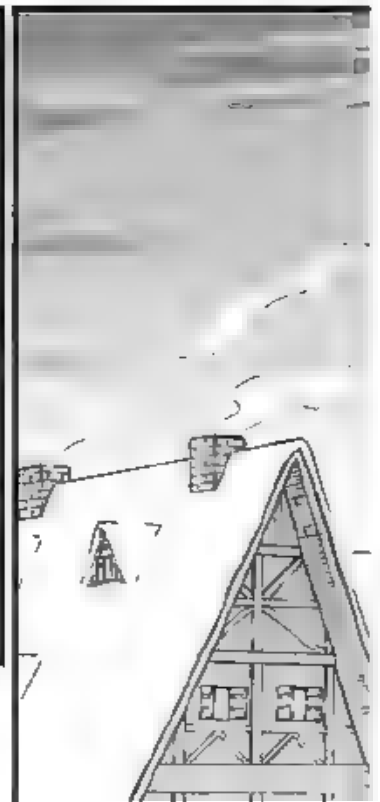
...AND OUR
EMPLOYERS
WERE NO LONGER
THE KINGS OF
MANY LANDS, BUT
RATHER WEALTHY
NOBLEMEN AND
GREAT MERCHANTS
THAT EMERGED IN
LARGE CITIES.

WE
MERCENARIES
WERE HIRED
WITH MONEY
MORE OFTEN
AND IN
GREATER
NUMBERS...



RIGHT NOW,
THERE ARE
THOSE AT THE
FRONT OF THE
LINE, DESCENDING
UPON NEW
LANDS ACROSS
THE SEA.

DO YOU
KNOW WHO
THEY ARE?





...BUT THE
MEANING OF
THAT WORK
HAS CHANGED
COMPLETELY
FOR US...



...THAT
HORSE TURNED
OUT TO BE NOT
QUITE WHAT
WE BARGAINED
FOR...

...IF WE
STAY, WE'LL
PROBABLY
FIND JOBS
HERE.



AH,
THAT...

WE'D
REALLY MEANT
TO HITCH A RIDE
ON THE WINNING
HORSE, BUT...



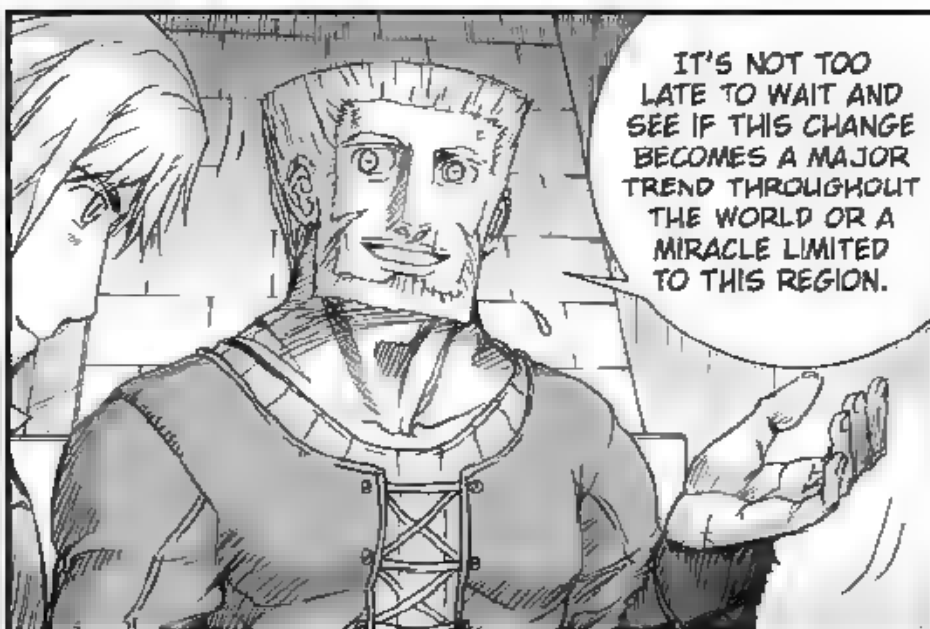
—WE SHOULD
GO SOUTH,
SEARCHING FOR
REMNANTS OF
THE OLD ERA.

...THAT'S
WHY—

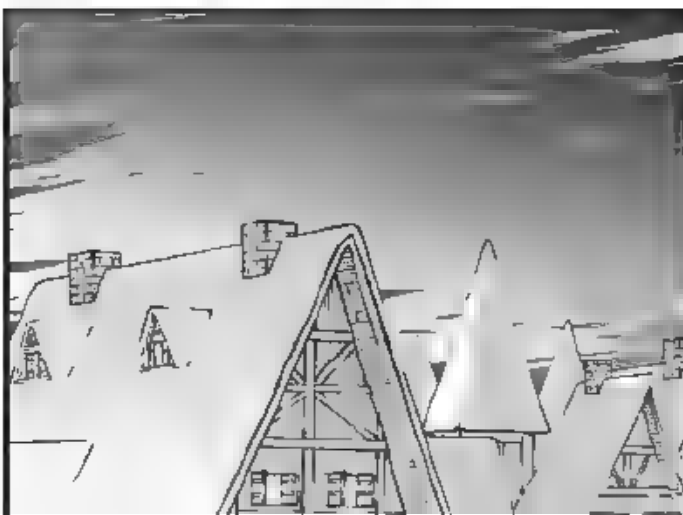


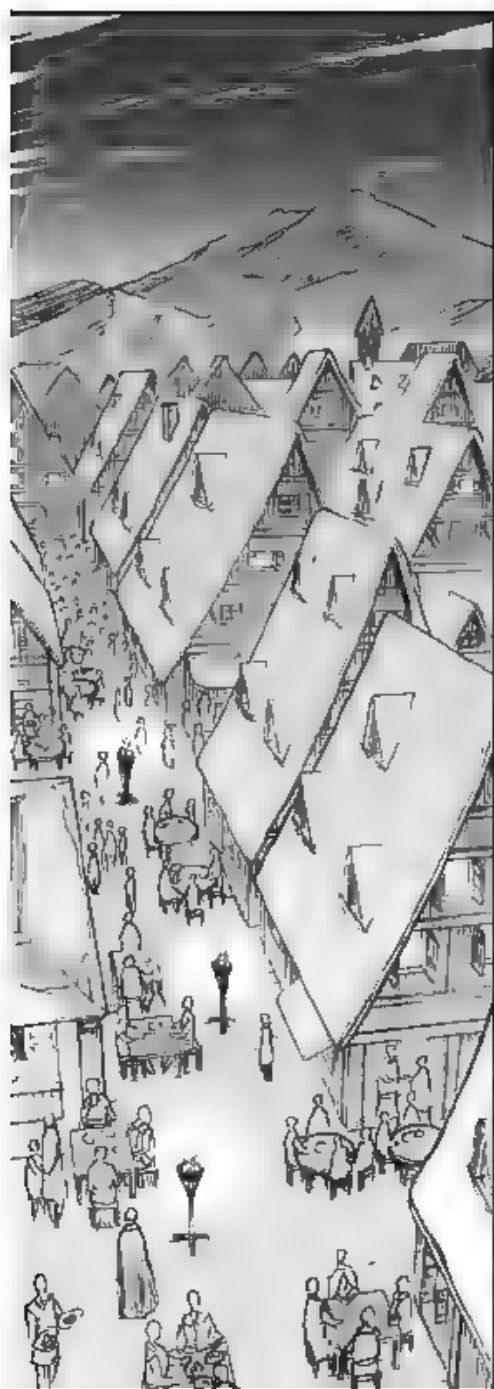
WE HAVE
MEMBERS
WHOSE
FAMILIES
ARE
WAITING
ON PAYMENT
FROM THIS
JOB, AFTER
ALL.

STILL,
WE DO
INTEND TO
VISIT OUR
HOMELAND
ON THE
WAY.



IT'S NOT TOO
LATE TO WAIT AND
SEE IF THIS CHANGE
BECOMES A MAJOR
TREND THROUGHOUT
THE WORLD OR A
MIRACLE LIMITED
TO THIS REGION.

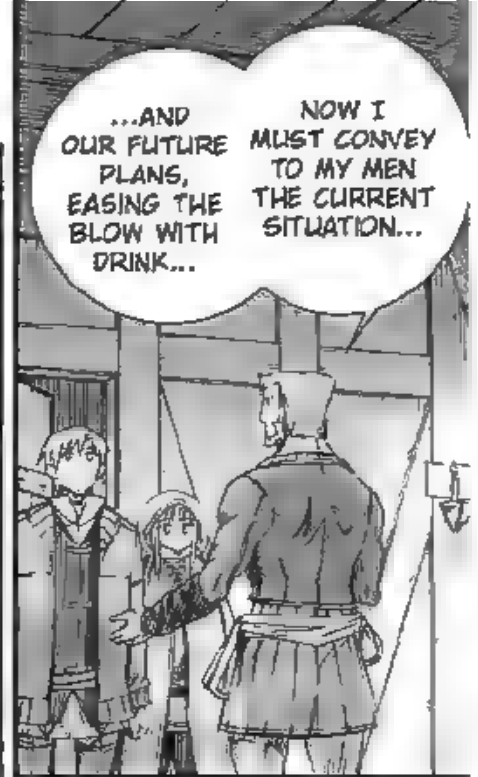






...I'M
SORRY
I CAN NO
LONGER
ACCOMPANY
YOU.

THE
COMMANDER
WAS CALLED
TO A FELLOW
MERCENARY
LEADER'S—
REBONET'S—
PLACE...



...AND
OUR FUTURE
PLANS,
EASING THE
BLOW WITH
DRINK...

NOW I
MUST CONVEY
TO MY MEN
THE CURRENT
SITUATION...



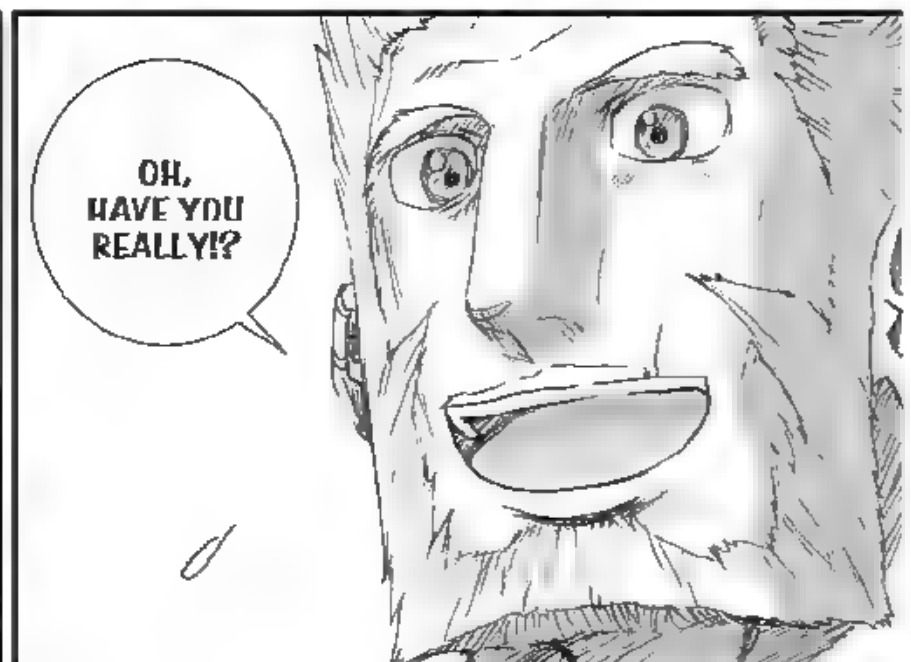
THIS IS NO
TIME TO BE
HUNGOVER.

I'VE PAID THE
DEPOSIT FOR
THE STORE, AND
MY HEAD HURTS
FROM HOW MUCH
MONEY I HAVE
TO RAISE.

WE'LL DRINK
QUIETLY ON
OUR OWN.



YES, I
TOOK THE
PLUNGE.



OH,
HAVE YOU
REALLY!?



AND WITH
THE BEST
TIMING TOO.



IT'S THE
PURCHASE
OF A
LIFETIME!

HA-HA!
HOW
WONDER-
FUL!



YES, I'M
THANKFUL
TO GOD.



WELL,
HAVE A
GOOD
NIGHT.



YOU NEVER
KNOW WHAT
WILL HAPPEN
IN THIS
WORLD, EH?



NO
REGULATIONS
MEANS THEY
CAN DO
AS THEY
PLEASE.

THEY'VE
REALLY
TAKEN THE
OPPORTUNITY
TO TURN THE
ENTIRE TOWN
INTO A TAVERN
TONIGHT.



BUT...

DRINKS AT A
SPICE SHOP...
THAT MIGHT
BE NICE.

LET'S
JUST
GO IN



WHAT, YOU
MEAN WHAT
I SAID ABOUT
RAISING MONEY
EARLIER?

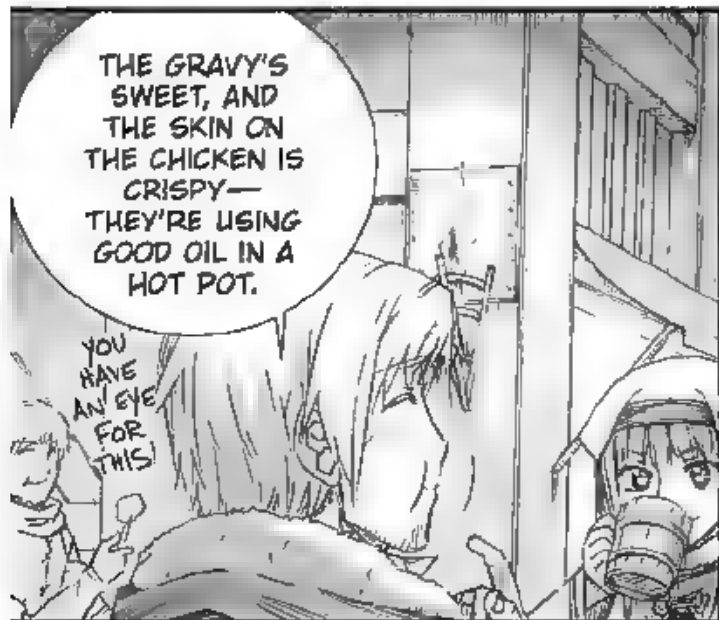
YOU DON'T
SEEM TO BE
VERY FRUGAL
LATELY...



THERE
ARE SO
MANY
PEOPLE
OUT.

LET'S
NOT DRINK
IN THE
SQUARE.





THE GRAVY'S
SWEET, AND
THE SKIN ON
THE CHICKEN IS
CRISPY—
THEY'RE USING
GOOD OIL IN A
HOT POT.

YOU
HAVE
AN EYE
FOR
THIS!



PARL
CORLINCIO

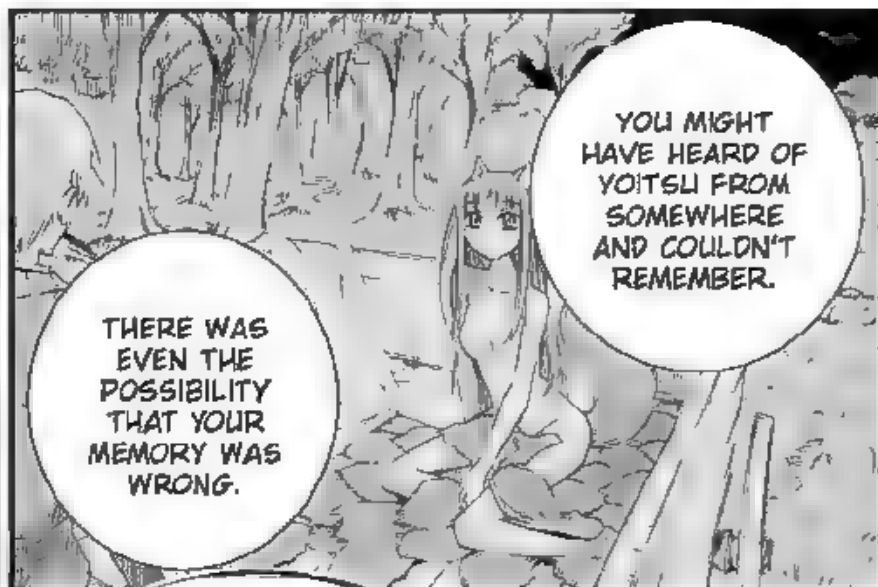
!



WHEN YOU SAID,
"I WANT TO GO BACK
TO YOITSU," AND I
PICKED YOU UP, I
NEVER IMAGINED IT'D
END UP LIKE THIS.



AND
YET, WE'VE
ARRIVED.



THERE WAS
EVEN THE
POSSIBILITY
THAT YOUR
MEMORY WAS
WRONG.

YOU MIGHT
HAVE HEARD OF
YOITSU FROM
SOMEWHERE
AND COULDN'T
REMEMBER.



WELL,
THAT'S TRUE,
BUT MORE
IMPORTANTLY...



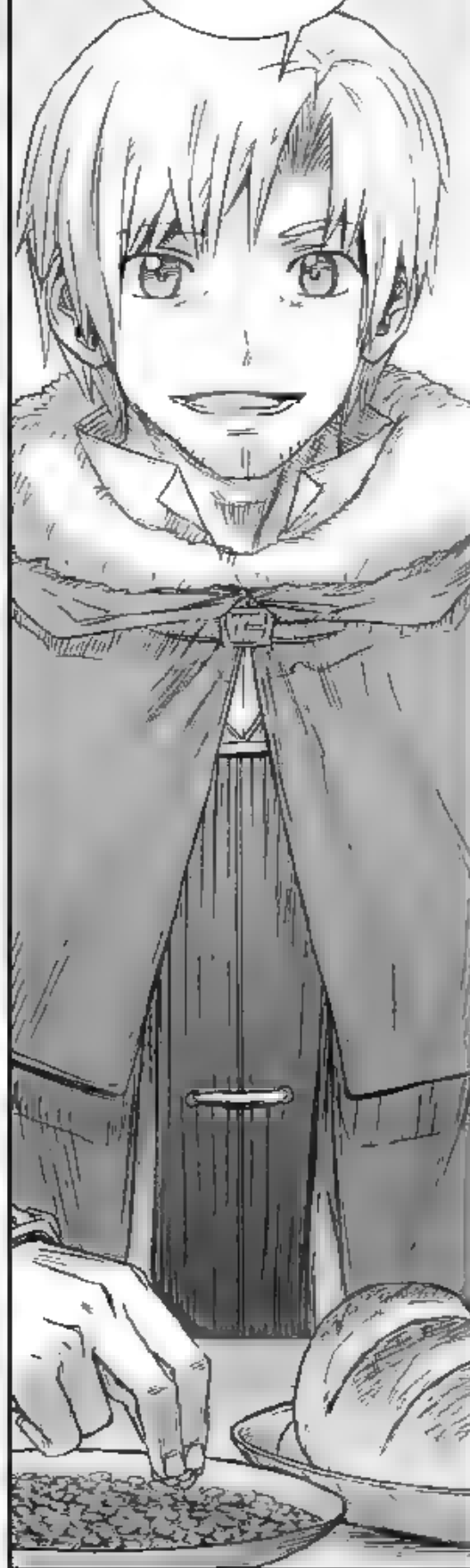
WE
HAVE NOT
ARRIVED
YET.

HMPH.

YOU KEEP
GETTING
FURTHER AND
FURTHER
AWAY.



LET'S TALK
ABOUT WHAT
HAPPENS
AFTER
YOITSU.





HA...

HA...



THAT'S
RIGHT,
YOU DID.



WON'T
YOU PRAISE
ME FOR
THAT?

IT'S
BECAUSE
I WORKED
SO HARD
TO CATCH
UP.



PUKKU
(SNORT)

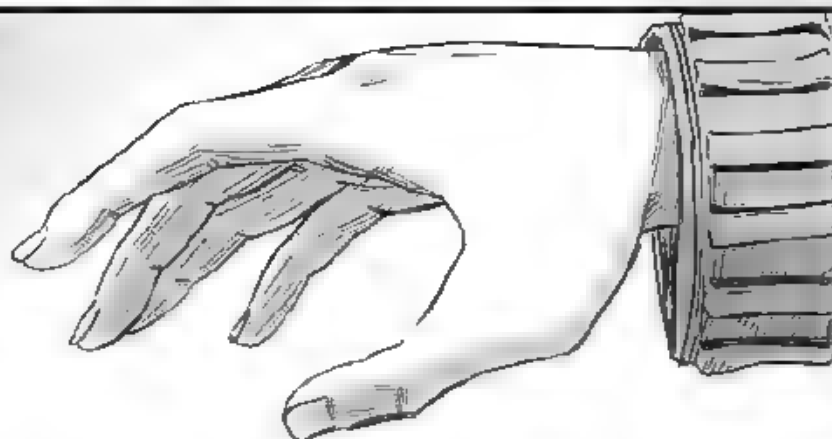




AND YOU
FULFILLED
YOUR
PROMISE
TO ME.



SO AS FOR
WHAT COMES
AFTER...









KRAFT
LAWRENCE.

YURA
KEWAY?

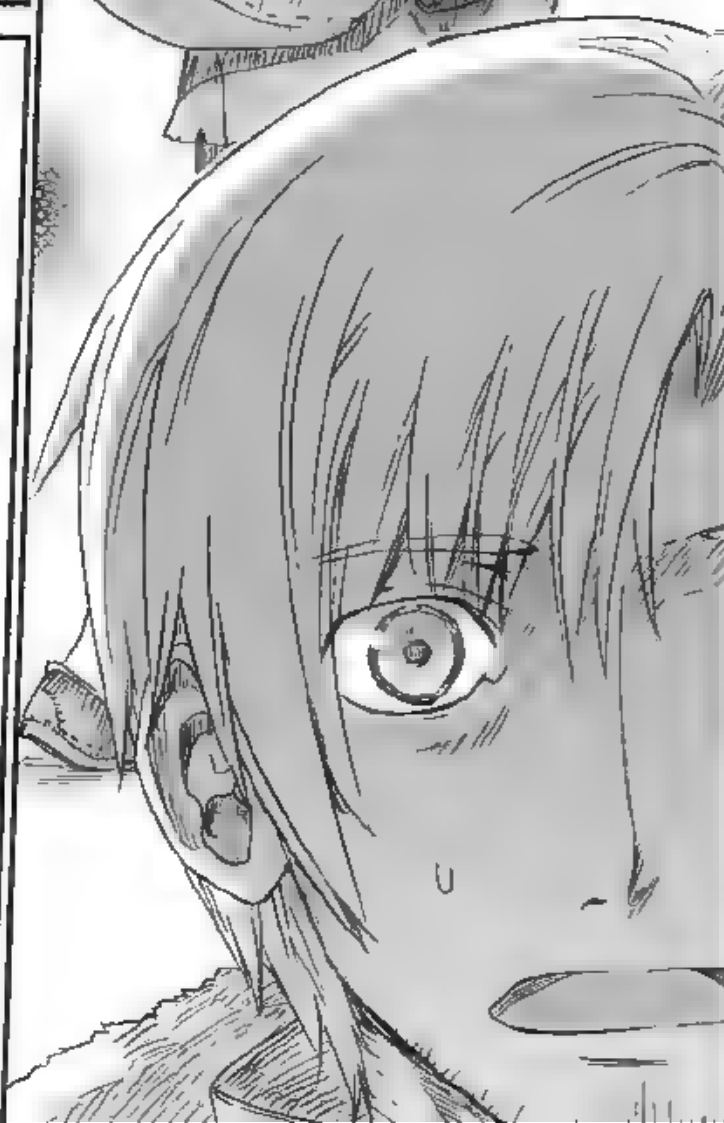


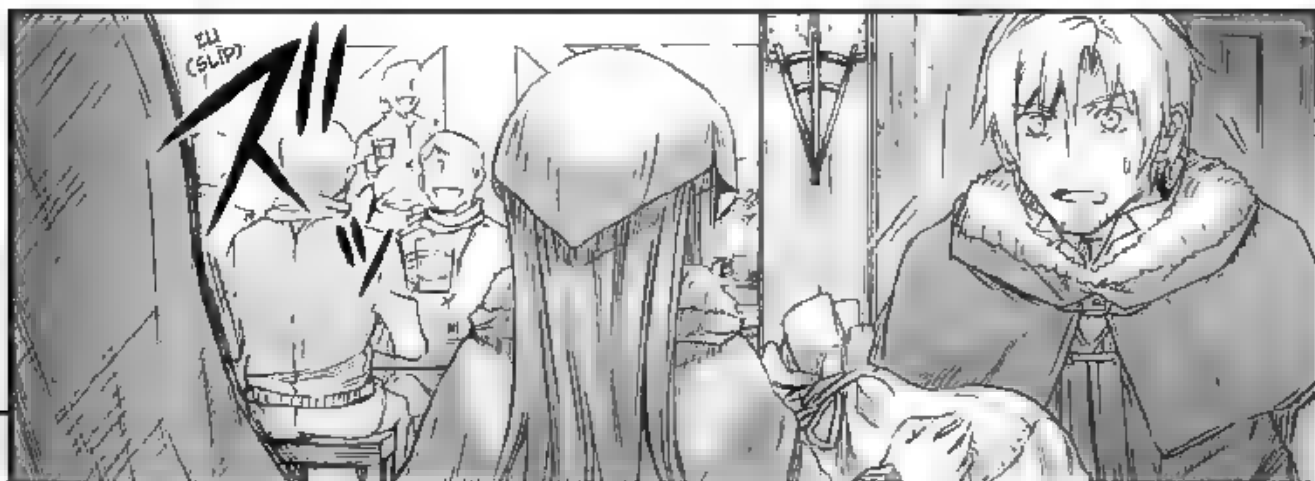
THIS IS...
COL'S
BAG...!?



HOLO THE
WISEWOLF.

AH!











BAFU
(WALUMP)



WE
NEED TO
MAKE SURE.
IS THAT
REALLY
COL'S?

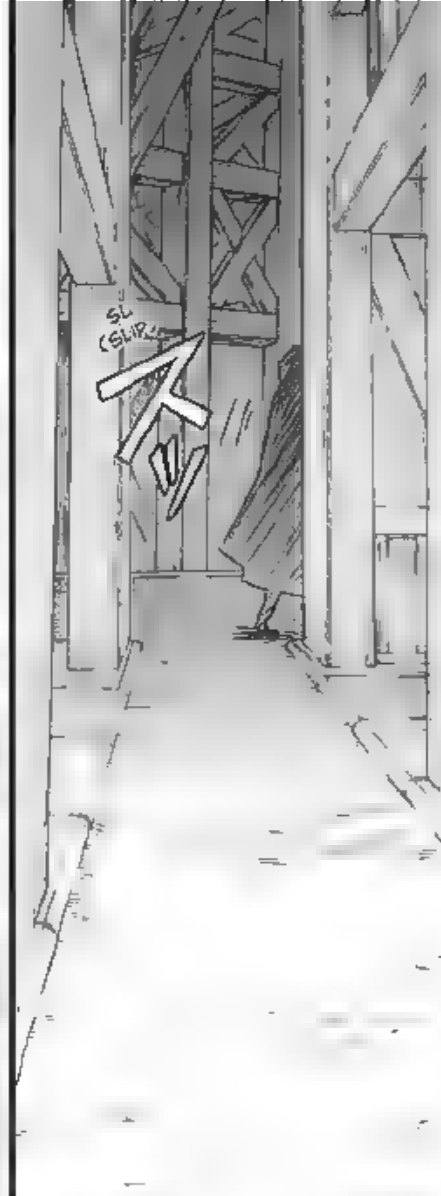


CAN YOU
FOLLOW
THEM?

THAT WAS
A STUPID
QUESTION.
YOU'D NEVER
MISTAKE A
SMELL.



SHOULD THE
LAND HAVE
NO END, I'D
STILL NOT
LET THEM
ESCAPE.







PLEASE...

...HELP
US.

I AM HILDE
SCHNAU.

TREASURER
OF THE DEBALI
COMPANY.

WHO ARE
YOU?

GOKU
(GULP)

HIKLI
(TWITCH)

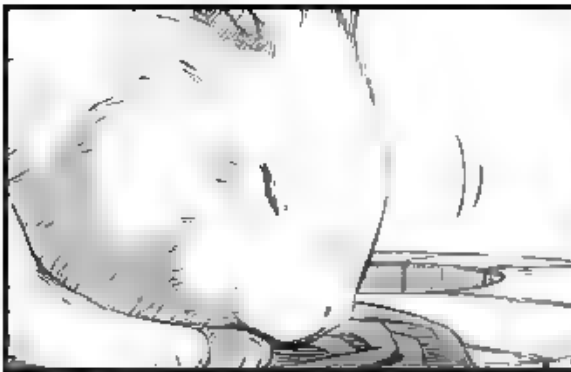
HIKLI

SPICE & WOLF





HE
SMELLS OF
SOMEONE
ESTRANGED
FROM AN
HONEST
LIFE.




MAY
I ASK
WHAT IS
GOING
ON?


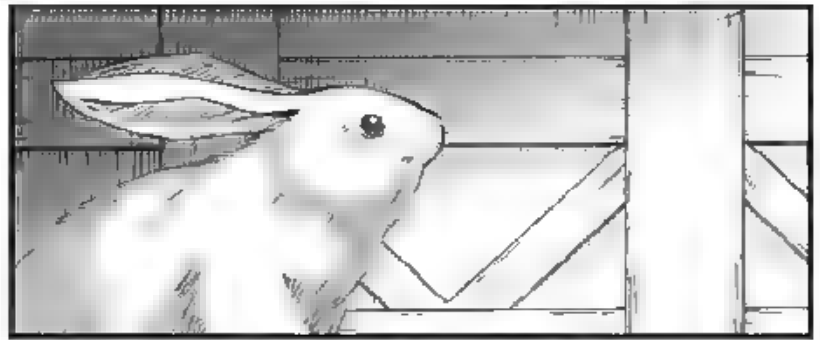


HOWEVER,
WITH YOUR
COOPERATION,
WE MAY BE
ABLE TO AVERT
DISASTER.

THE
NORTHLANDS
ARE IN
UNPRECEDENTED
PERIL.



INTERNALLY,
THE DEBAU
COMPANY IS
CURRENTLY
AT ODDS...



.....

HFF...



...MY SIDE IS
WORSE OFF.

...AND...



SO?

I PRESUME
YOU ARE AWARE
OF OUR DECISION
TO ISSUE A NEW
CURRENCY.



IT IS
INDEED
AS YOU
SAY.



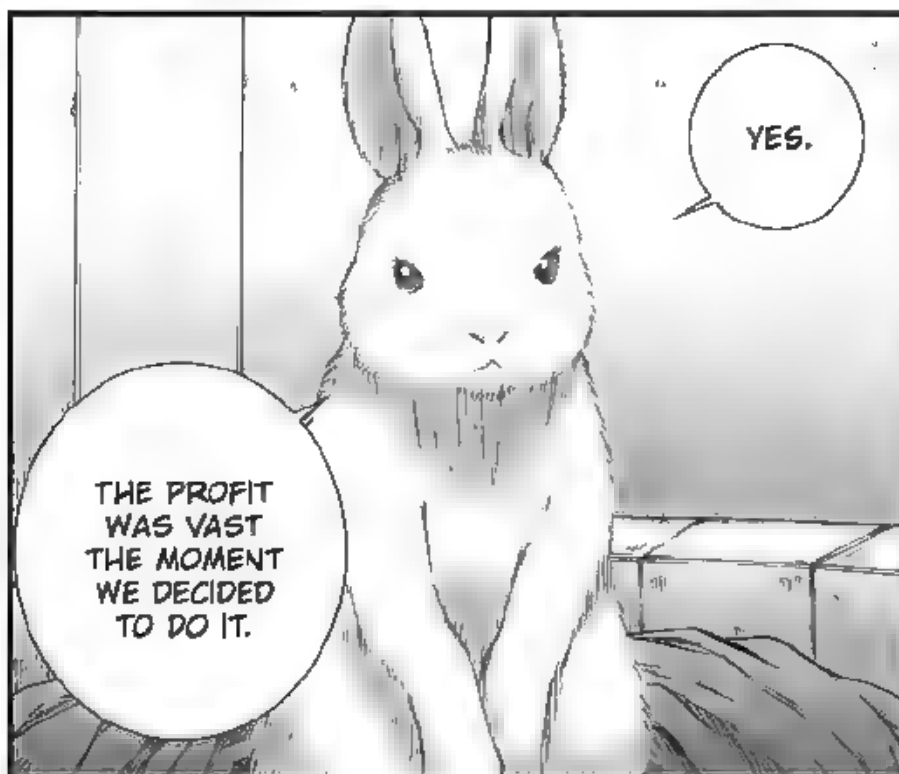
I'M SURE
THE PROFITS
FROM ITS
ISSUANCE WERE
CONSIDERABLE,
AS WELL.

YES.



WE
PROFITED
TOO MUCH.

BUT
TO PUT IT
BLUNTLY—



THE PROFIT
WAS VAST
THE MOMENT
WE DECIDED
TO DO IT.

YES.



TOO
MUCH?



THIS IS
A WINDFALL
SURPASSING
ANY SEEN IN
THE HISTORY
OF THEIR
HOLSES.

...ESPECIALLY
THE NOBLES
DIVIDING THE
NEW CURRENCY
AMONGST
THEMSELVES
IN ADVANCE.

WHEN THEY
REALIZED THIS,
WHAT THEY
SUGGESTED WAS
EXCEEDINGLY
SIMPLE.



IN ADDITION,
THE MONEY
CHANGERS HAVE
ALREADY DRIVEN
UP THE PRICE
OF THE NEW
CURRENCY.



I LEARNED
OF THE
ANNOUNCEMENT
OF THE NEW
CURRENCY
THROUGH
HEARSAY...

SO THEY'D
ALREADY
BEGUN
SPECULATING
IN A
CURRENCY
YET TO
EXIST.

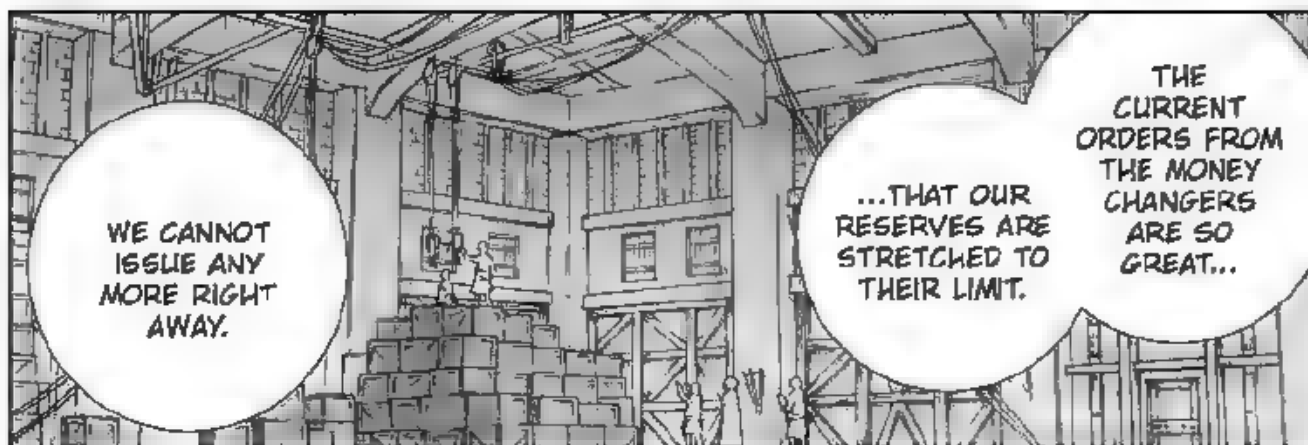
...BUT
MOST PEOPLE
BELIEVE THAT IT
WOULD HAVE AN
UNBELIEVABLY HIGH
PURITY LEVEL AND
WOULD MAINTAIN IT
IN THE FUTURE,
SO THAT'S
EXPECTED.



ORIGINALLY,
THE RISE IN
PRICE HAD
US VERY
PLEASED.

HOWEVER,
IT WOULD
SEEM THERE
IS LITTLE THAT
HAS A GOOD
INFLUENCE ON
PEOPLE WHEN
IN EXCESS...





WE CANNOT
ISSUE ANY
MORE RIGHT
AWAY.

...THAT OUR
RESERVES ARE
STRETCHED TO
THEIR LIMIT.

THE
CURRENT
ORDERS FROM
THE MONEY
CHANGERS
ARE SO
GREAT...



YOU
ARE AWARE
OF A SIMPLE
SOLUTION TO
THE PROBLEM,
ARE YOU
NOT?

HOWEVER,
AS SELLING
WHEN THE
OPPORTUNITY
ARISES IS A
FUNDAMENTAL
OF TRADE...

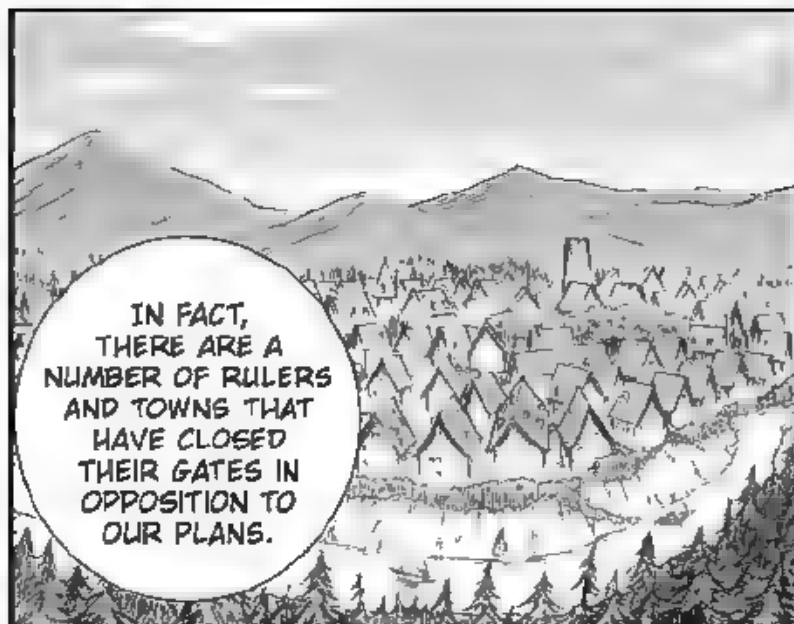


RAW METAL...
TAKE THE
MATERIAL
FROM OTHER
COINS.

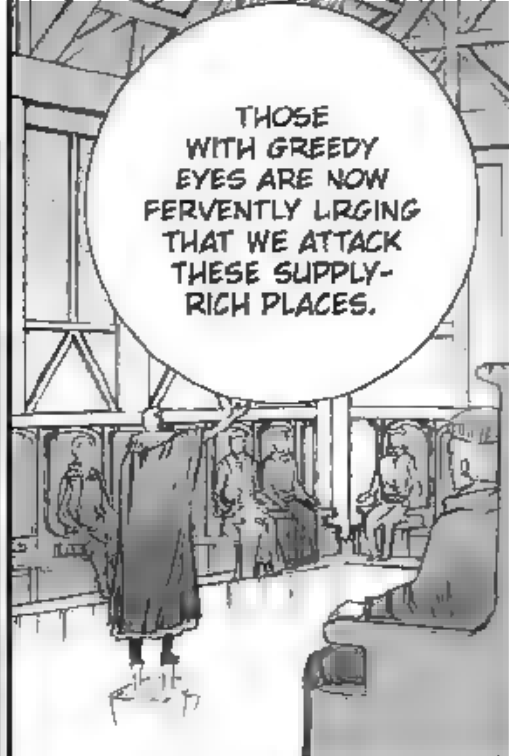


EVEN IN THE
NORTHLANDS,
WHERE TRADE
IS MEAGER,
THERE ARE
STILL PLACES
RICH IN
SUPPLIES.

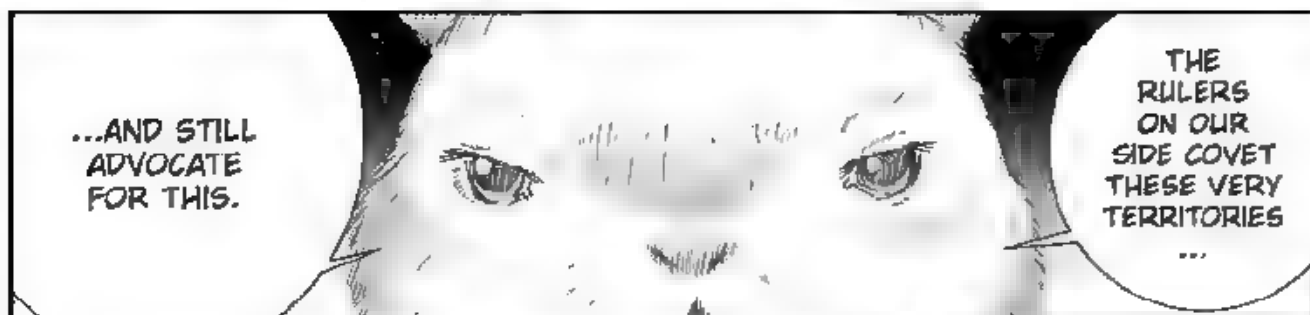
CORRECT.



IN FACT,
THERE ARE A
NUMBER OF RULERS
AND TOWNS THAT
HAVE CLOSED
THEIR GATES IN
OPPOSITION TO
OUR PLANS.



THOSE
WITH GREEDY
EYES ARE NOW
FERVENTLY URGING
THAT WE ATTACK
THESE SUPPLY-
RICH PLACES.



...AND STILL
ADVOCATE
FOR THIS.

THE
RULERS
ON OUR
SIDE COVET
THESE VERY
TERRITORIES
...




YES...


.. AND TO
DIMINISH THEIR
FERVOR, WE
REQUIRE YOUR
FORBIDDEN BOOK
THAT CONTAINS
TECHNIQUES FOR
EXCAVATING
MINES.



SO THERE
ARE PEOPLE
WITHIN THE
DEBALU COMPANY
WHO SUPPORT
THESE BARBARIC
NOTIONS?



THEY ARE
STRESSING
THE POSSIBILITY
OF OUR
CURRENT MINES
GOING DRY.




THEY ARE
NOT MERELY
SUGGESTING
TAKING THAT
WHICH WE
LACK...

THOSE
URGING
AGGRESSION
ARE THINKING
RATIONALLY,
IN A SENSE.



BUT EVEN IN
NORMAL TIMES,
DEVELOPING
A MINE IS A
DIFFICULT
POLITICAL
ISSUE.

THEY SAY
WE SHOULD
BEGIN THE
DEVELOPMENT
OF NEW
MINES NOW




IF THE DEBAU
COMPANY COULD TRULY
PULL THE NORTHLANDS
TOGETHER—THEN
THEY COULD BECOME
LORDS OF THEIR OWN
IN NO TIME.

**RAGING
AVARICE, DESIRE
FOR PROFITS,
AND OBSTACLES
THAT MUST BE
ELIMINATED IN
ORDER TO LINE
EVERYTHING
UP...**

AND DOES NOT
ROBBING THE
TREASURE CHESTS
OF TOWNS AND
BRINGING DOWN
THEIR RULERS
KILL TWO BIRDS
WITH ONE
STONE...?

HOWEVER, WITH
THE COMPANY
SO VIGOROUS
RIGHT NOW,
WHY NOT SIMPLY
GAIN LANDS
RICH IN ORE
DEPOSITS?

I DON'T
THINK ANYONE
WHO OPPOSES THE
DEBAU COMPANY
UNDER THESE
CIRCUMSTANCES
WILL BE LEFT
ALIVE.



IS IT NOT
LOGICAL
TO OBTAIN
THEM WHILE
WE STILL
CAN?

HOWEVER, IF
WE HAD YOUR
FORBIDDEN BOOK,
WE COULD AT LEAST
DISRUPT THE
MINE-DEPLETION
ARGUMENT.

...THEIR GREED
WILL NOT BE
SATIED UNTIL THE
NORTHLANDS
ARE AN ASHEN
WASTELAND...

I'M
GOING TO
THROW
UP...

YORO
(GASP)

WITH
ADVANCES
IN MINING
TECHNOLOGY,
IT WOULD NOT BE
ODD IF A MINE,
ONCE THOUGHT
DEPLETED, WAS
REOPENED.

PLEASE
THINK ABOUT
WHAT THAT
MEANS.

EVEN IF
WE CANNOT
DEVELOP NEW
MINES, WE WOULD
BE ABLE TO BEGIN
EXCAVATING AGAIN
IN MINES ALREADY
CLOSED.

THE MAJORITY
OF LORDS
WOULD SELL
US ABANDONED
MINES WITHOUT
OBJECTION.

**SURELY THE
MOON-HUNTING
BEAR SHOWED US
CENTURIES AGO HOW
THE AGE OF SIZE
AND POWER WOULD
COME TO AN END!**



**NO DOUBT
YOU CHASED
AFTER THE BOOK
BECAUSE YOU
DID NOT WANT
THE NORTHLANDS
TO COME TO
RUIN.**



**WE
ARE ABLE
TO RESOLVE
MANY THINGS
WITH MONEY. WE
BELIEVE THAT
SHOULD BE SO
FROM NOW ON
AS WELL.**




**WE MUST
END THE AGE
OF BARED
BLADES AND
BLOODSHED.**



**WE INVESTIGATED
YOUR REASONS
FOR PROWLING
ABOUT THE TOWN
OF LENOS.**








...AND TO
BRING PEACE
TO THIS
FRACTURED,
QUARRELSOME
LAND.


AND FOR
A MOMENT,
I WITNESSED
THIS
FANTASTIC
DAYDREAM.




OF COURSE,
IN THE TOWN OF
LENOS, MERCHANTS
SURPASSED KINGS
AND NOBLES, WHO HAD
ALWAYS DOMINATED
THE WORLD, AND
STOOD AT THE
SUMMIT.....

AS YOU
CAN SEE, I AM
A HARE. YET
I SYMPATHIZE
WITH DEBALI'S
DREAM...

HE SAID
HE WANTED TO
BUILD A FREE
COUNTRY ON THIS
SOIL, A PLACE
WHERE PEOPLE
ARE BOUND BY NO
ONE, LED ONLY BY
THEIR INTELLECT
AND EFFORT...




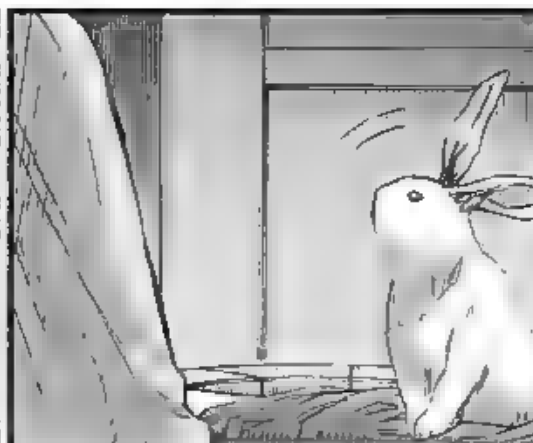
...WHICH IS
WHY I HAVE
REACHED OUT
TO A PACK OF
WOLVES.....



I BELIEVE
IT IS A DREAM
WORTHY OF
MY LIFE...



I CANNOT
AFFORD TO
WITHDRAW.



YOU TWO
HAVE PURCHASED
A SHOP AND ARE
SETTLING DOWN
IN THIS TOWN.

IN THE EVENT
THIS ALL GOES
WELL, I SHALL
OF COURSE
REWARD YOU.

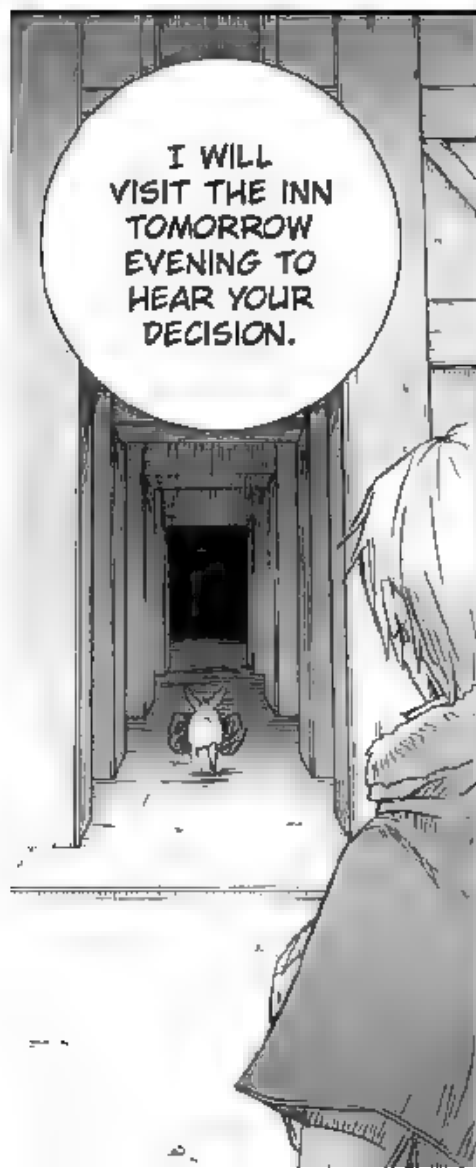


...WHO
HAS ALWAYS
SUPPORTED
DEBAU
FROM THE
SHADOWS.

I AM THE
TREASURER
OF THE
DEBAU
COMPANY...



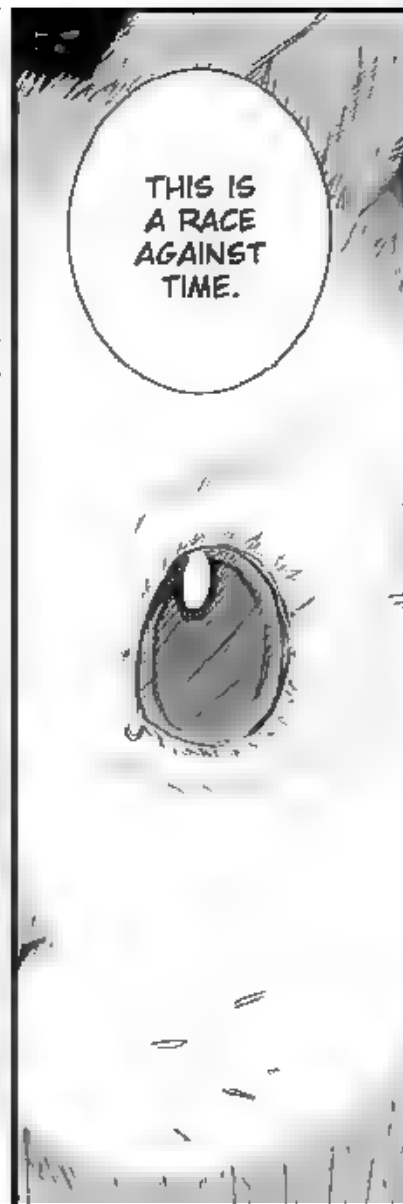
.....



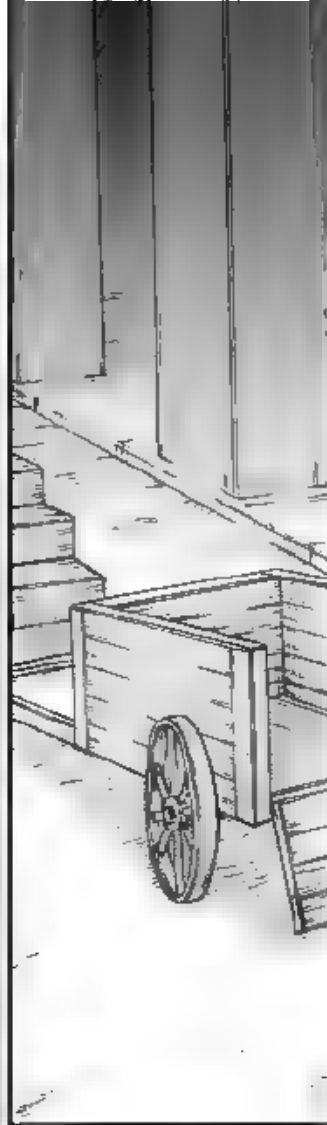
I WILL
VISIT THE INN
TOMORROW
EVENING TO
HEAR YOUR
DECISION.



PLEASE
THINK CAREFULLY
ABOUT IT
OUR INTERESTS
SHOULD COINCIDE
PERFECTLY.



THIS IS
A RACE
AGAINST
TIME.





THIS TOWN
DOESN'T
HAVE WALLS
AFTER ALL

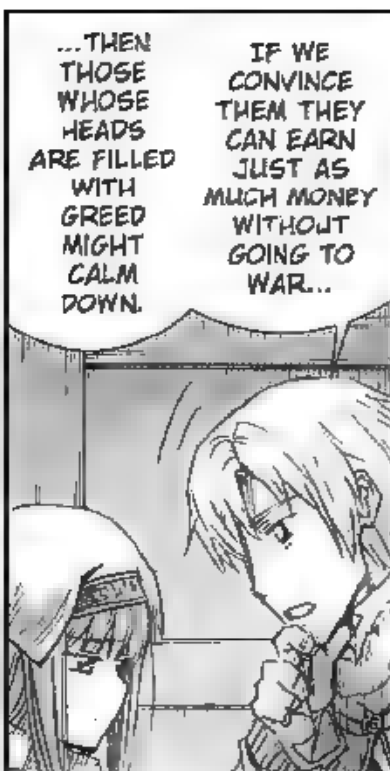
...BUT
IT ISN'T AS
THOUGH THE
DANGER OF
LOSING IS
COMPLETELY
ABSENT.

THOSE
WHO WISH
TO GO TO WAR
SIMPLY WANT
TO PROFIT...

TAKING MY
OWN INTERESTS
INTO ACCOUNT,
I THINK HILDE'S
PLAN IS A
GOOD ONE.



ALSO, I
CAN SYMPATHIZE
WITH DEBAU'S
DREAM. TO MOST
MERCHANTS,
NOTHING GOOD
COMES FROM
WAR.



...THEN
THOSE
WHOSE
HEADS
ARE FILLED
WITH
GREED
MIGHT
CALM
DOWN.

IF WE
CONVINCE
THEM THEY
CAN EARN
JUST AS
MUCH MONEY
WITHOUT
GOING TO
WAR...



IF YOU'D LIKE,
WE CAN ADD THE
CONDITION THAT
THEY DON'T DEVELOP
THE FORESTS OF
YOITSU AS PART OF
OUR EXTRAVAGANT
REWARD.

HANDING
OVER THE
BOOK CARRIES
NO DANGER
IN AND OF
ITSELF.



...THOSE
WERE JUST
MY PERSONAL
THOUGHTS.



IF
THAT IS
WHAT YOU
SAY, 'TIS
WELL.



IF IT HAS TO
DO WITH YOITSU,
THEN I'LL WORK
MY HARDEST
FOR WHATEVER
YOU DECIDE.

SHOULDN'T
YOU BE
THE ONE TO
MAKE THIS
DECISION?



THAT'S...
NOT IT.....

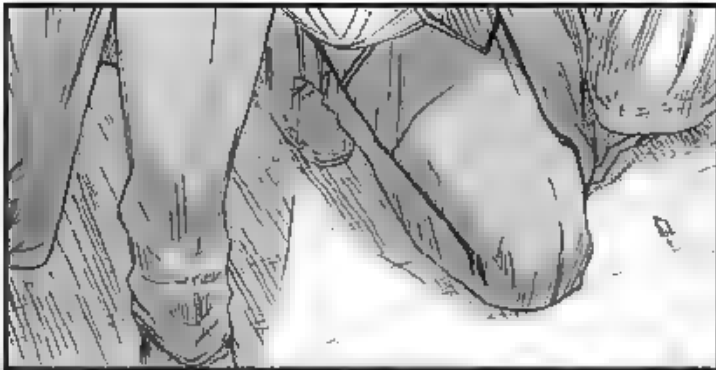
NO.....



...HIS
WORDS
WERE
NO LIE,
RIGHT?

CAN
YOU NOT
TRUST
HILDE
.....?





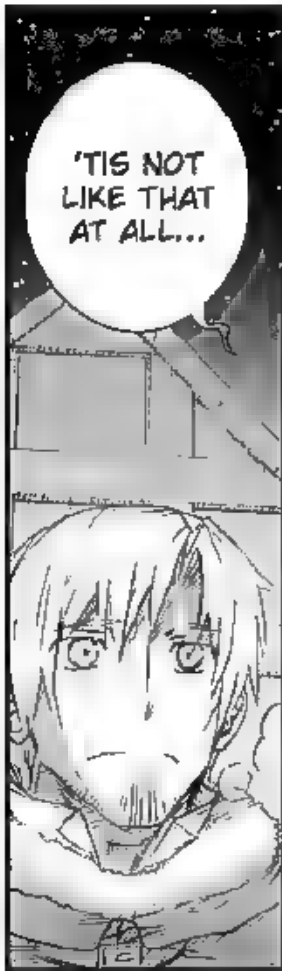
...WHATEVER
THE DEBAU
COMPANY WAS
DOING IN THE
NORTHLANDS
WOULDN'T
BOTHER YOU.

...TO SUPPORT
ME BUYING THE
STORE, YOU
SAID THAT...




IF WE
HAND OVER
THIS FORBIDDEN
BOOK, EVEN
MORE LANDS WILL
BE SPOILED IN
THE DISTANT
FUTURE.










.....IT
WILL BE...
FINE...?



OH NO...
I.....



I WILL
LIVE...
A LONG
TIME...

CLASH
KNIFE



MUST I WATCH
ALONE AS THE
FORESTS...

...ARE
MOWED DOWN
BECAUSE OF
MY DECISION?



YOU WILL
NOT BE BY
MY SIDE
FOREVER.

WHY?
WHY...?



MUST I
LOOK ON AS
THE MOUNTAINS
ARE STRIPPED
BARE?

NO!

I DO NOT
WISH FOR
THAT!



...TELL ME
I MUST
DECIDE!?



YOU WILL
DIE QUICKLY,
BUT I WILL
ALWAYS BE
HERE.

BUT YOU...
YOU...







YOU
OBJECTED.
YOU OBJECTED
FOR A VARIETY
OF REASONS.



I'LL
FOLLOW THE
PROFITS AND
HAND OVER
THE FORBIDDEN
BOOK TO
HILDE.



FURU
(SHAKE)

FURU

I WILL
TAKE IT.

IS THERE
ANY DECEIT IN
MY WORDS?



I'LL TAKE
RESPONSIBILITY.
I'M NOT SURE
HOW YET, BUT
I'LL TAKE IT.



IT'S
SETTLED,
THEN. I'LL
GIVE THE
FORBIDDEN
BOOK TO
HILDE.



GUSH
(SNIFF)

SORRY...



IF YOU
CRY TOO
MUCH, YOU'LL
MAKE ME GO
STRANGE.

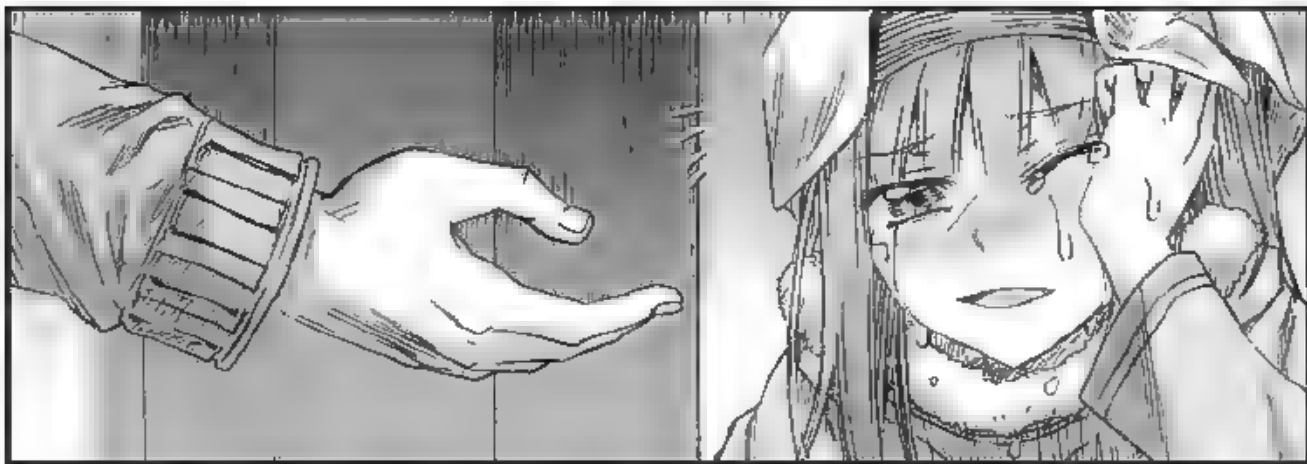


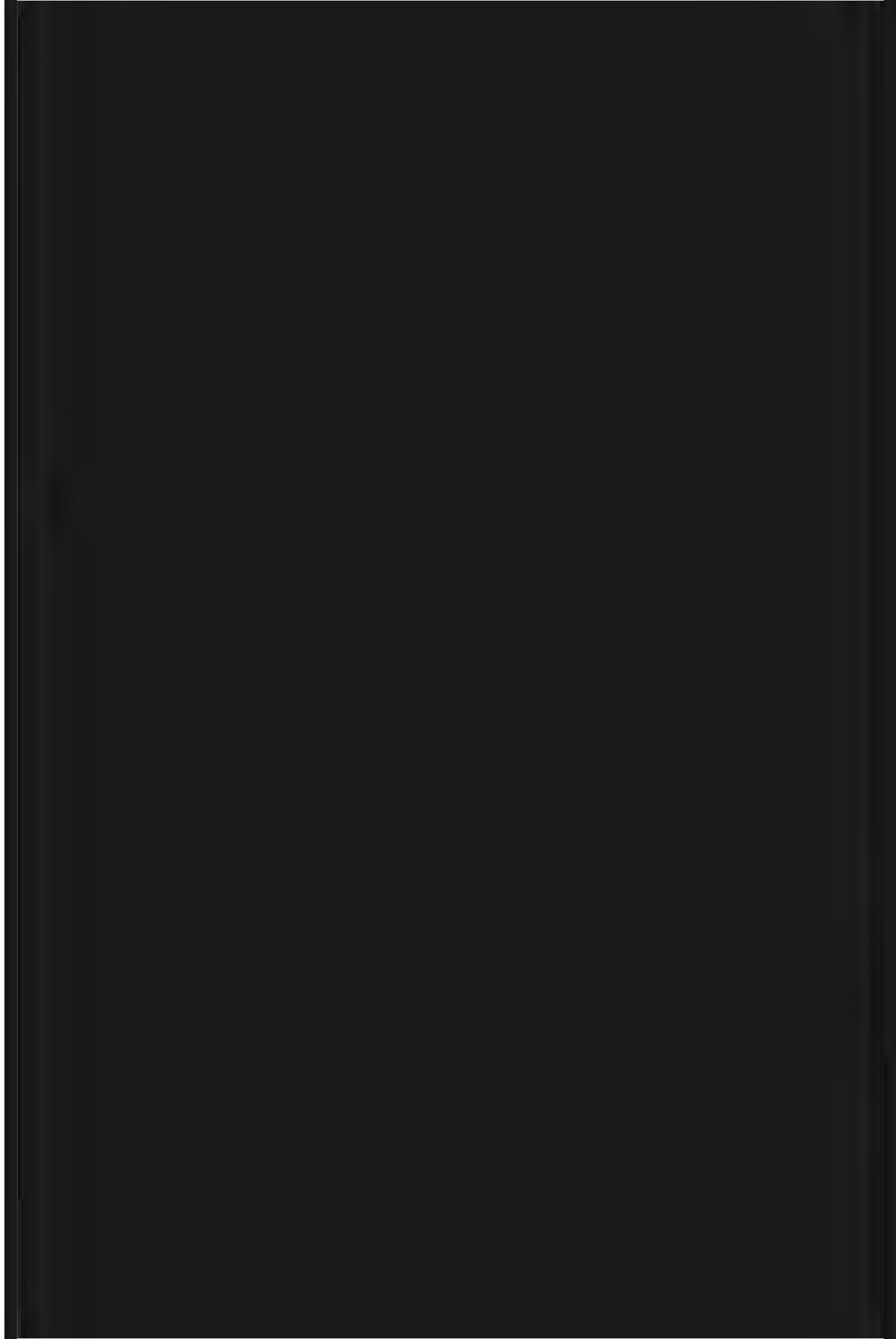
LOOK
AT ME.

WE'VE
MANAGED
THIS FAR.
WE'LL
MANAGE
THIS TIME
TOO.



SO
DRY YOUR
TEARS.











WHAT
A FOOL.
HE UNDER-
ESTIMATED
HOW GREEDY
HUMANS
ARE.

LIWARD
SEEMED TO BE
RATHER AMUSED
BY HOW THE DEBAU
COMPANY HAD BEEN
CAUGHT UP IN THE
NOBLES' SCHEMES
AND WERE NOW
STUMBLING.



THEN
THIS
HILDE
IS...

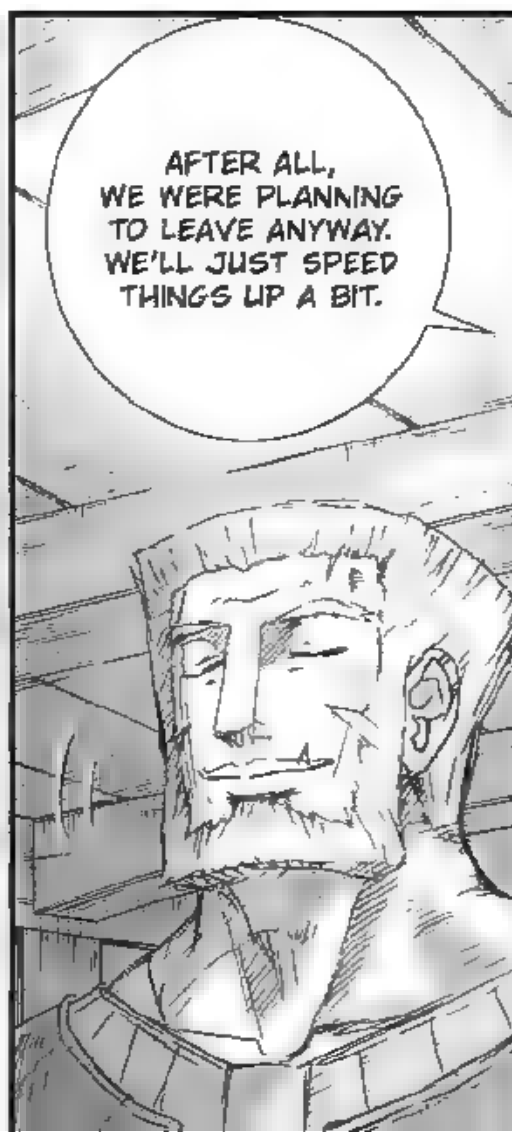
I WAITED UNTIL
THE MORNING, WHEN
THE CAPTAIN OF THE
MYURI MERCENARY
COMPANY, LIWARD, AND
THE STRATEGIST, MOIZI,
HAD SOBERED UP, AND
TOLD THEM EVERYTHING
THAT HAPPENED THE
NIGHT BEFORE.

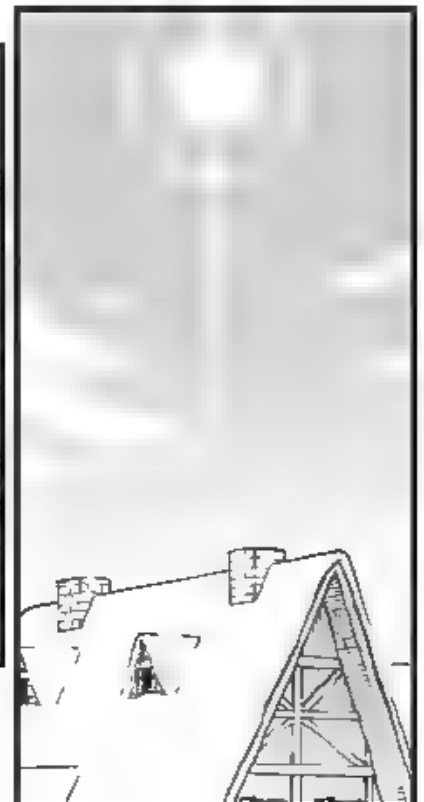
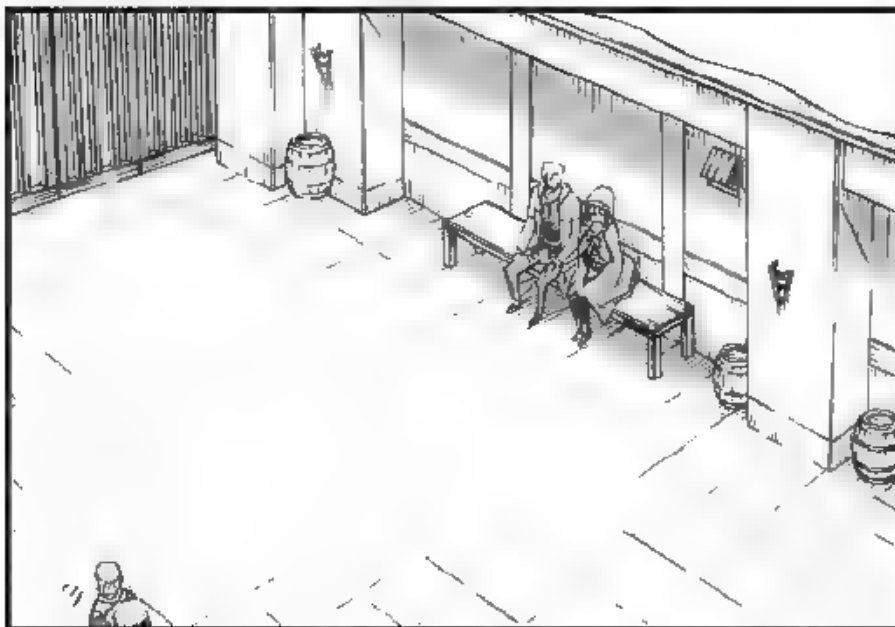
RIGHT.
NOT
HUMAN.



THAT
BOOK IS
IN KIESCHEN...
THAT'S NEARLY
A WEEK AWAY
ON A FAST
HORSE.

BUT HE ALSO
UNDERSTOOD THAT
IF HILDE FAILED
TO PERSUADE THE
RADICAL FACTION, THE
BLOOD OF THE MYURI
MERCENARY COMPANY
WOULD BE SPILT FIRST
AS A WARNING, DUE
TO THEIR TIES TO
HOLO AND MYSELF.







HMM?
UH, HUH?



NOW
THAT JUST
LEAVES
YOU.

むしゅ
MUSHA
MUNCHU

むしゅ
MUSHA

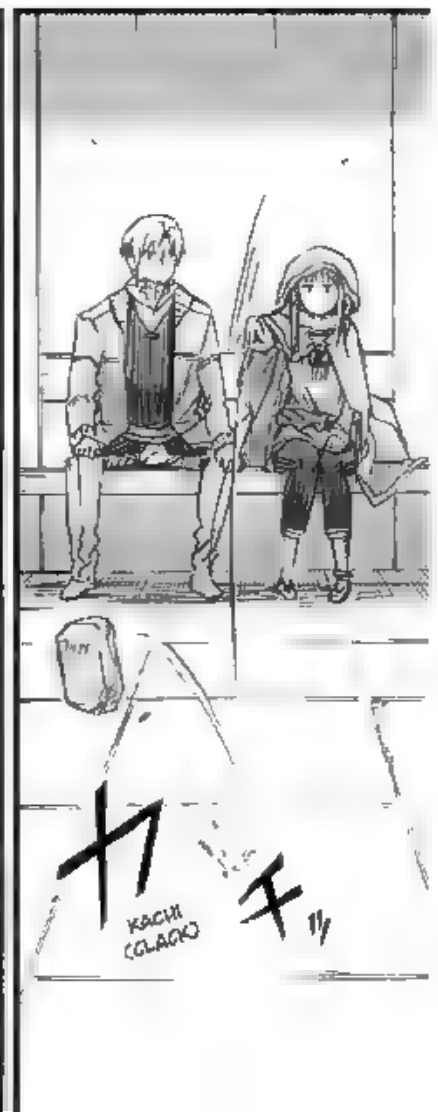
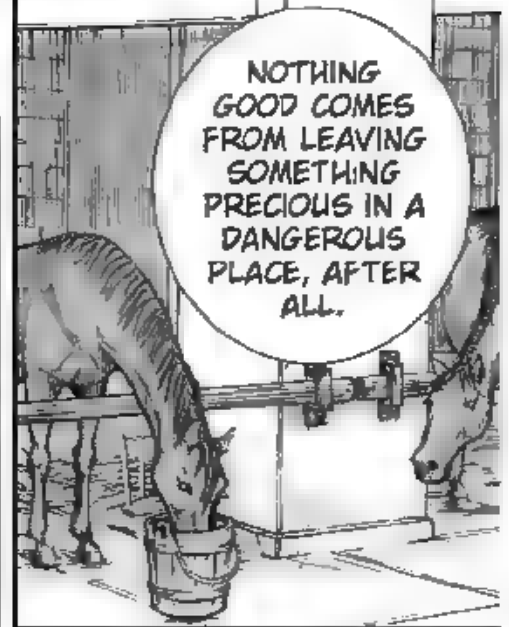


WHAT...
SHOULD
WE DO
ABOUT THE
STORE?



FOR
NOW.....

...I'LL
HAVE TO
GIVE UP
ON IT.





IT'S NOT
DISCOURAGING...
IT'S
DISAPPOINTING,
RATHER.

SELLING
A STORE
BEFORE EVEN
OPENING
IT.....



LAWRENCE,
THE TRAVELING
MERCHANT,
SETS OFF
AGAIN.

ALL WE
CAN DO IS
HAND OVER
WHAT WAS
REQUESTED
OF US, PACK
OUR BAGS,
AND RUN...

PIN
(CLICK)



AT ANY
RATE, A STORY
IS EMERGING IN
THIS TOWN THAT
WOULD BLOW
EVERYTHING
AWAY.



I THOUGHT
FOR SURE IT WAS
THE BEGINNING OF
MY ADVENTURES
AS A LOCAL
MERCHANT.



THAT
MAY BE...

...YOU KNOW
WELL ENOUGH
WHAT HAPPENS TO
THOSE WHO ARE
PRISONERS OF
THE PAST, DO
YOU NOT?

'TIS
A SHAME
ABOUT
THE STORE
AS WELL,
BUT...





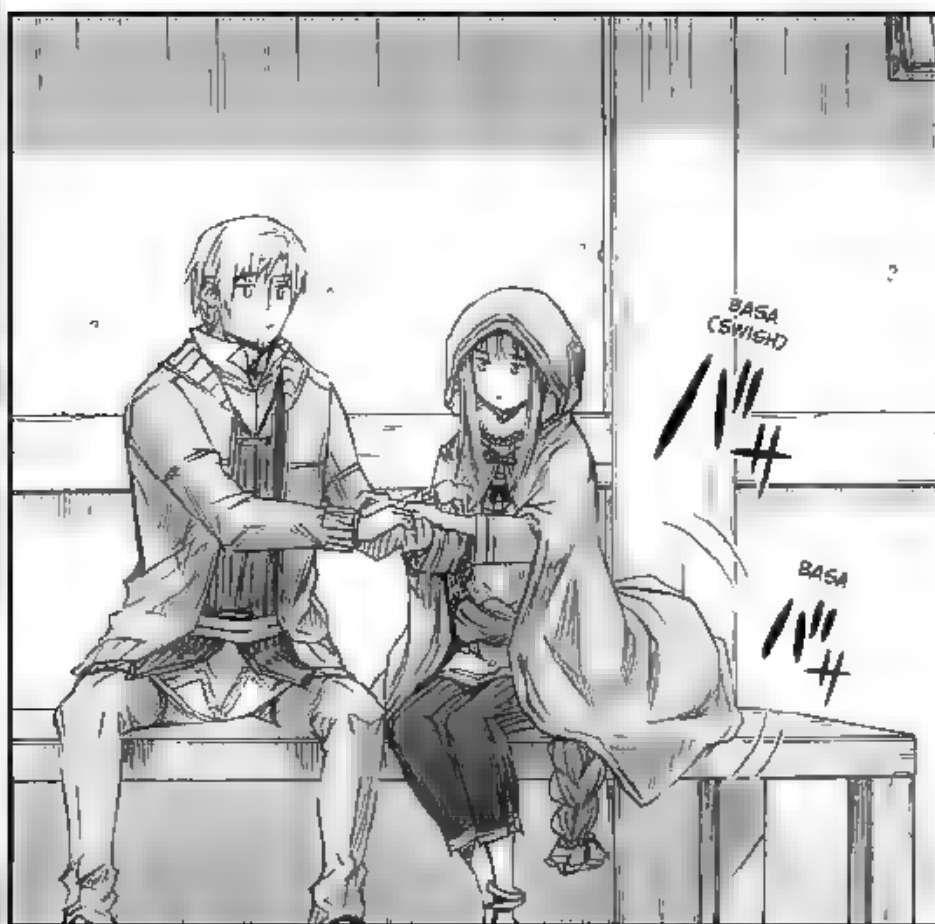
FATE DOES
NOT REPEAT
ITSELF OVER
AND OVER.

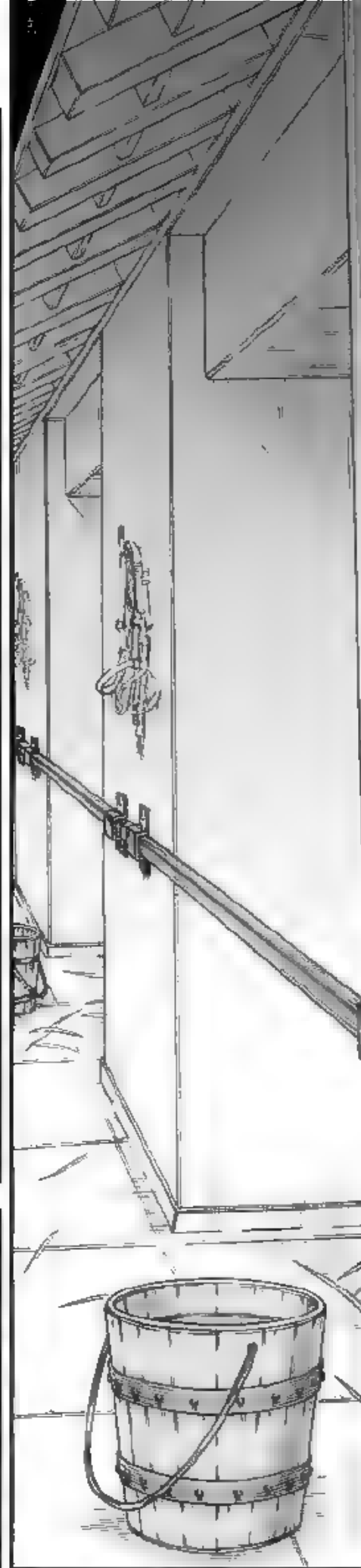


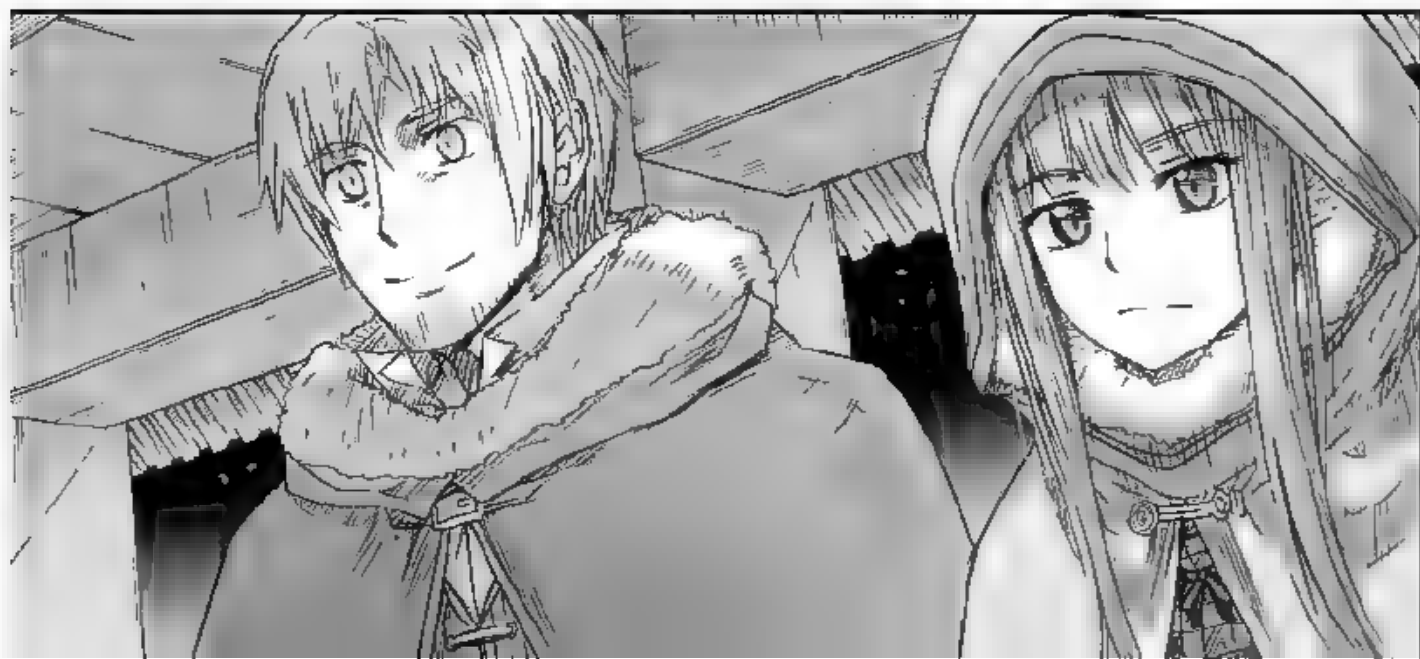
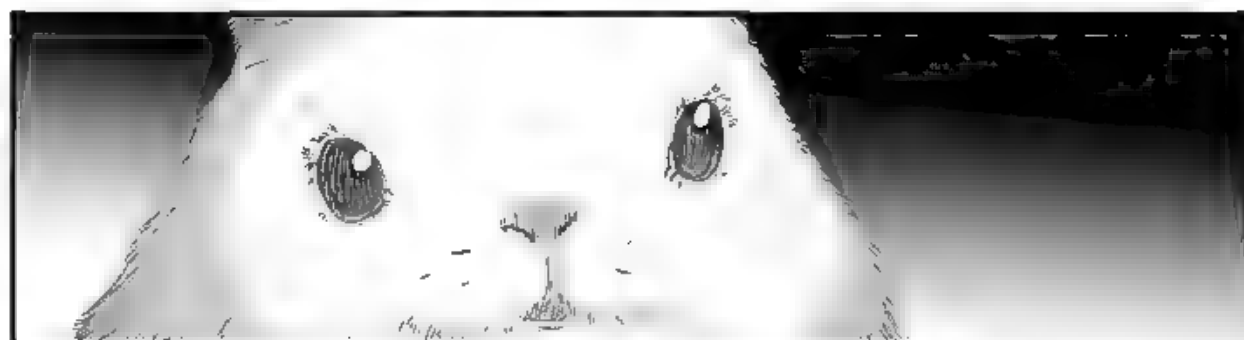
THE FEVER OF
EXPECTATION
OVER THE NEW
COIN BROUGHT
THE SALE OF
(THE RIGHTS TO
BUY) THE STORE
TO A SWIFT
CONCLUSION.




THAT'S RIGHT.
AND THE HARD
TIMES, AS WELL,
W'LL END RIGHT
ABOUT HERE.










I CAN PAY
THREE HUNDRED
GOLD LUMIONE.
I LEFT THEM
IN A HIDEAWAY
OF MINE IN
TOWN.

IN ORDER
TO RETRIEVE THE
FORBIDDEN BOOK,
WE FIRST HAVE TO
CONVINCE LE ROI,
BUT WITH HILDE'S
IDEA OF HANDING
OVER THREE HUNDRED
GOLD LUMIONE,
THERE SHOULDN'T
BE ANY PROBLEM.



THANK
YOU...VERY
MUCH.



I WILL ASK
MISS HOLO
TO DO THE
BARGAINING.

IT WOULD
TAKE A WEEK ON
A FAST HORSE
TO GET FROM
LESKO TO
KIESCHEN AND
THE BOOK.

TAKING INTO
CONSIDERATION
THE URGENCY OF
THE SITUATION AND
NEGOTIATING WITH
LE ROI, THERE WAS
LITTLE CHOICE BUT
FOR HOLO TO GO IN
HER OTHER FORM.



'TIS
GOOD TO
RUN IN MY
TRUE BODY
ONCE IN A
WHILE.



IF IT'S
A WEEK ON A
FAST HORSE,
THEN WERE I TO
RUN WITHOUT
SLEEP—A DAY
AND A HALF
ONE WAY.

THREE TO
FOUR DAYS
THERE AND
BACK.



HOW LONG
WOULD IT
TAKE YOU?



IT MUST
NOT BE A
NORMAL
BIRD, OF
COURSE.

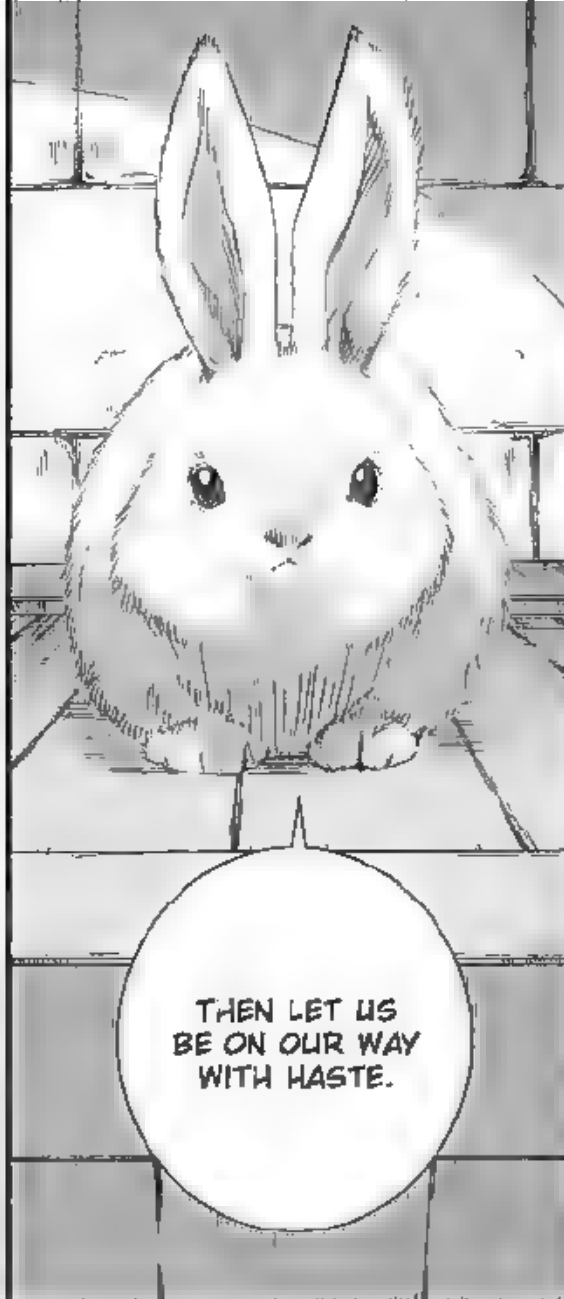
THAT
"BIRD"
MUST HAVE
CARRIED
COL'S
BAG...



I HAVE
A BRO
COMPANION
...

...AND THAT
MIGHT MAKE
EVEN HIS
WINGS WEEP.





THEN LET US
BE ON OUR WAY
WITH HASTE.

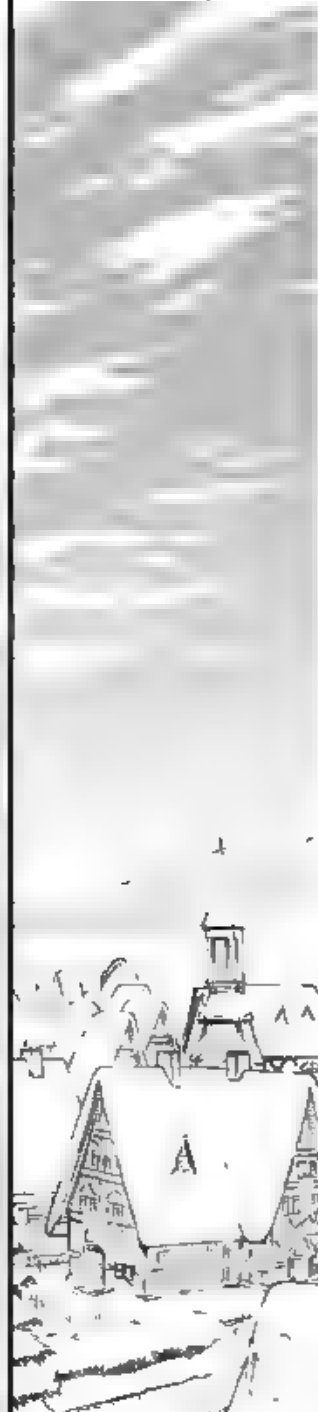
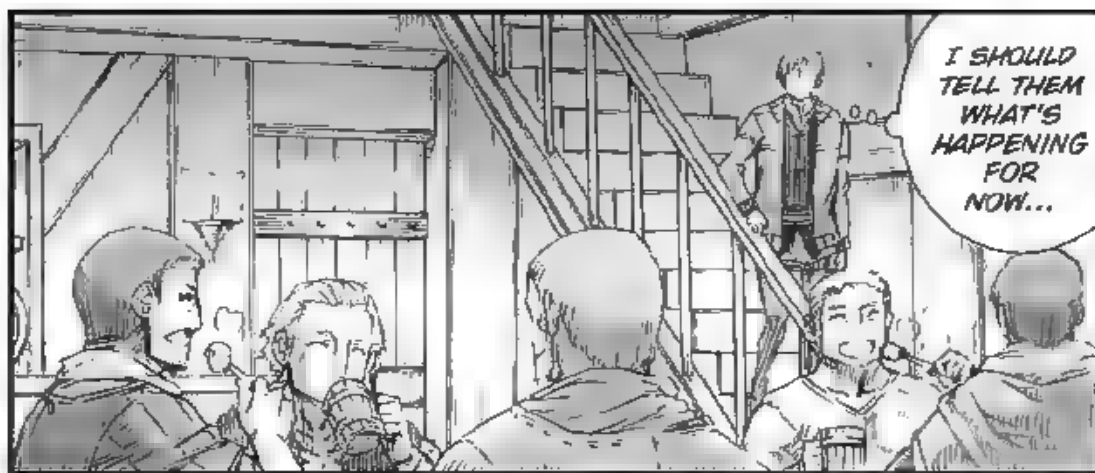
THOSE WE'VE
ENTRUSTED WITH THE
BOOK SHOULD HAVE
ARRIVED IN KIESCHEN
BY NOW. I CAN ONLY
HOPE THAT THEY'VE
ALREADY OBTAINED
THE TOME ITSELF.



BEHAVE
YOURSELF,
WON'T
YOU?







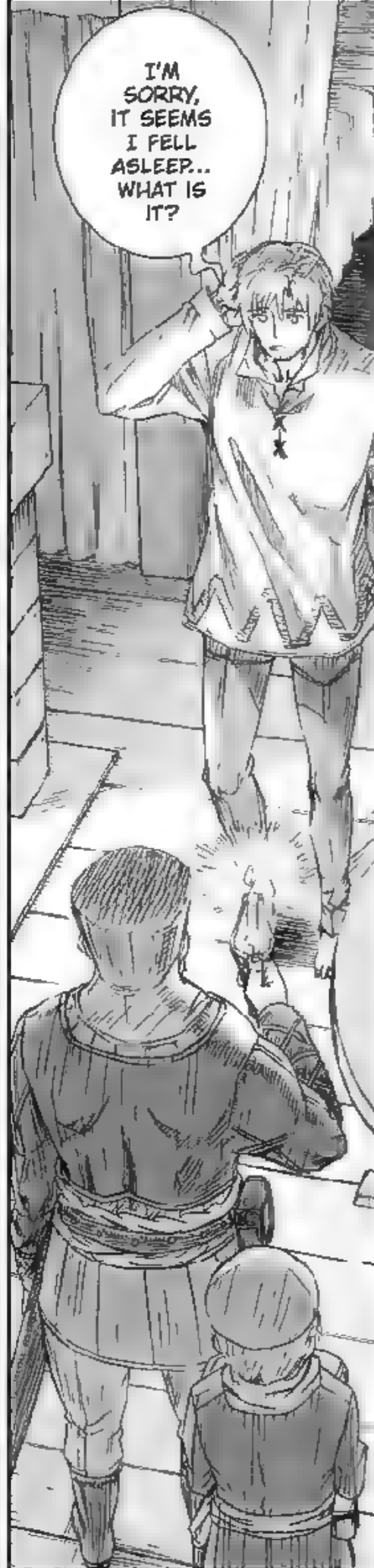








THEY'RE
GATHERING
TROOPS.



I'M
SORRY,
IT SEEMS
I FELL
ASLEEP...
WHAT IS
IT?

SPICE & WOLF

DEBAU
COMPANY,
LESKO HEAD-
QUARTERS,
THE SILVER
HALL

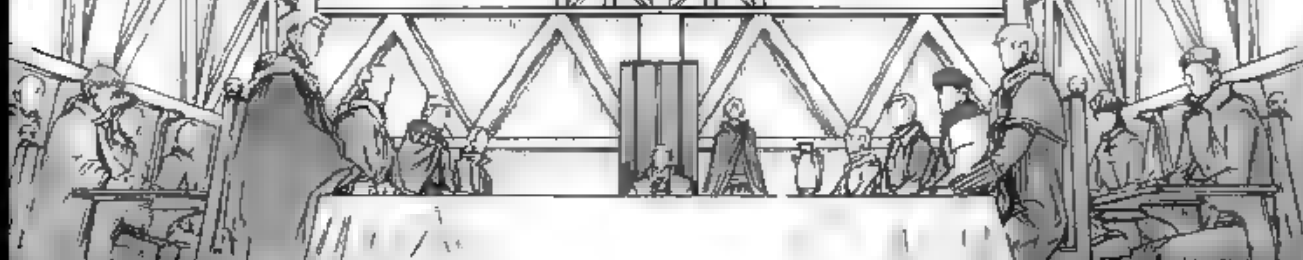
HEAR,
HEAR.

OUR
COMPANY
AS
WELL!

THE
YANARKIN
TRANSPORT
COMPANY
REJECTS THIS.
WE MUST
PROCEED WITH
OUR DEALINGS
QUICKLY.

THE
VHANS
COMPANY
APPROVES.
WHAT
DATE?

IN
ACCORDANCE
WITH THIS
SITUATION, WE
SHALL REACH
OUR VERDICT
AT A LATER
DATE...



YOU ARE BEING
SHORTSIGHTED!
THIS CHANCE TO
CONQUER ALL OF
THE NORTHLANDS
IS PROFITS FOR
THE WHOLE!

THEY SAY IT'LL
COME BACK
TO HAUNT US
IN A HUNDRED
YEARS IF WE
DON'T SEIZE THIS
CHANCE NOW...

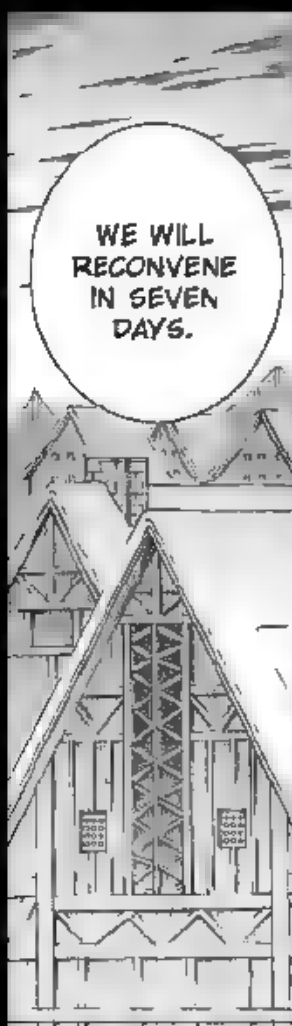


INDEED.
TRADE IS
SOMETHING
THAT BRINGS
IN PROFITS AS
A WHOLE.

IT IS TOO
OPTIMISTIC
TO CALL THE
"OPERATIONS"
THAT YOU
HAVE
PROPOSED,
TRADE.

"WAR" AS
TRADE HAS
NOT BEEN
FULLY
RESEARCHED.





...HILBERT
VON DEBAU.

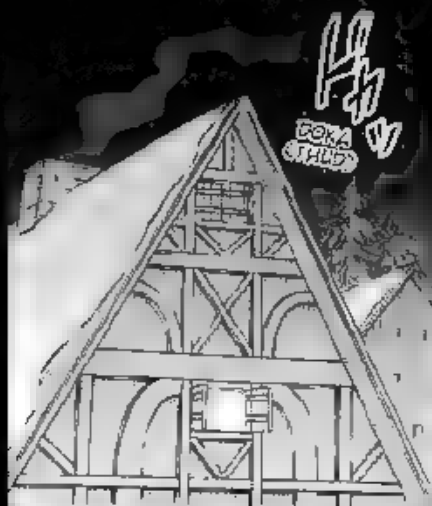
WE'LL
MISS OUR
CHANCE...

THEN WHAT
MEANING IS
THERE TO A
MEETING!?

WE WILL
RECONVENE
IN SEVEN
DAYS.

IT IS
PREFERABLE
IF WE DECIDE
UNANIMOUSLY ON
AN IMPORTANT
DECISION SUCH
AS THIS.

...LET US
CALL IT A
DAY FOR
NOW.



YANARKIN!
SO IT WAS
YOU...!

SANTY
GETS IN
THE WAY OF
TRADE, HILDE
SCHNAU.



WHAT
ARE YOU
DOING
...!?



YOU WILL
SIGN THIS
AUTHORIZATION.



I'M THE
ONE WHO HAS
TRULY BEEN
SUPPORTING
THE DEBAU
COMPANY.

ARE YOU
INSANE?
THIS IS...



...MORE
NSANE
MEASURES
TO MANAGE
SUCH A
MASSIVE
ENTER-
PRISE.

AND
WITHOUT
CONSENT,
WE'LL HAVE
TO TAKE
DIFFERENT...

IF YOU
DON'T, THEN
THE SIGNATURE
OF THE HEAD
OF THE DEBAU
COMPANY WILL
GO TO
WASTE...



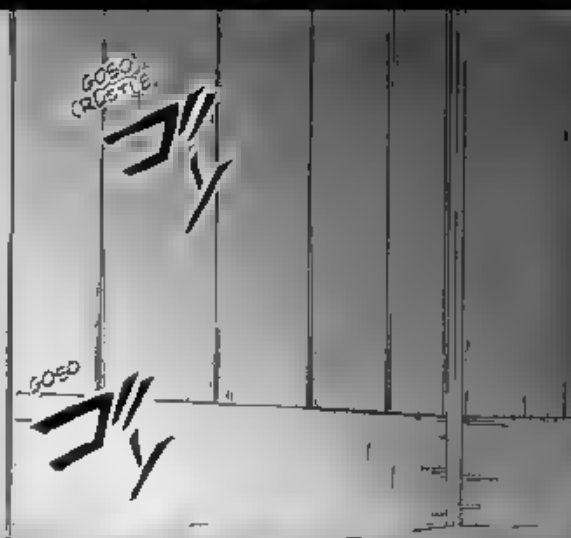
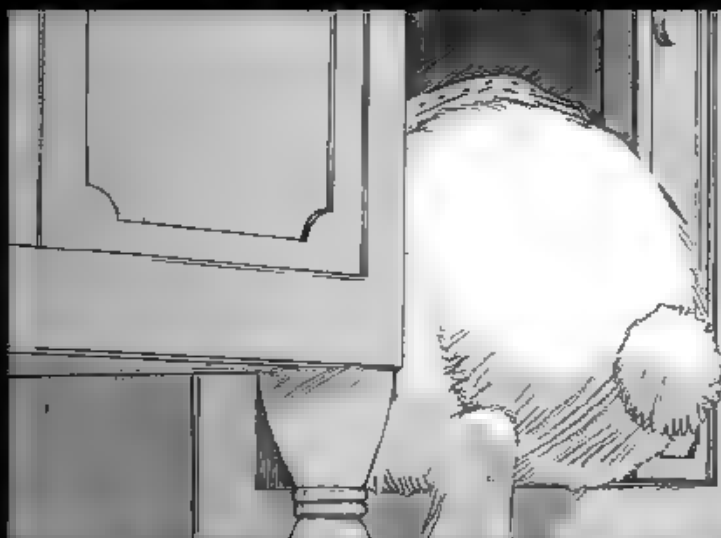
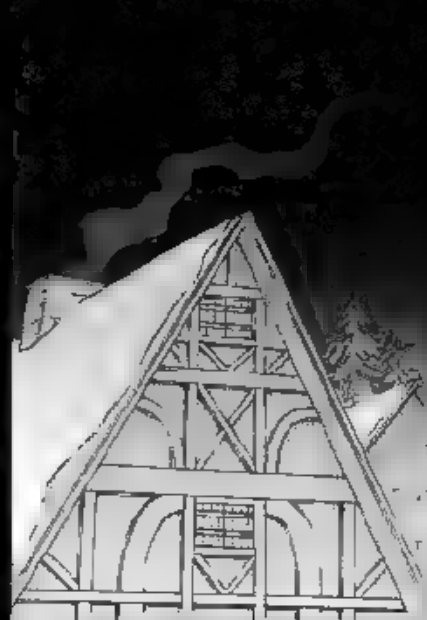
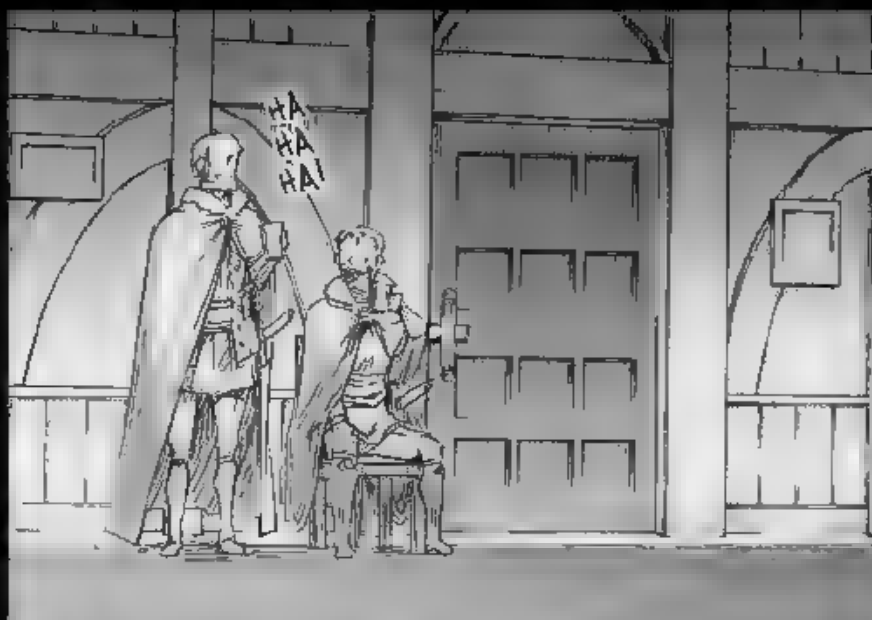
UNTIL
WE SECURE
VICTORY FOR
THE DEBAU
COMPANY, OF
COURSE.

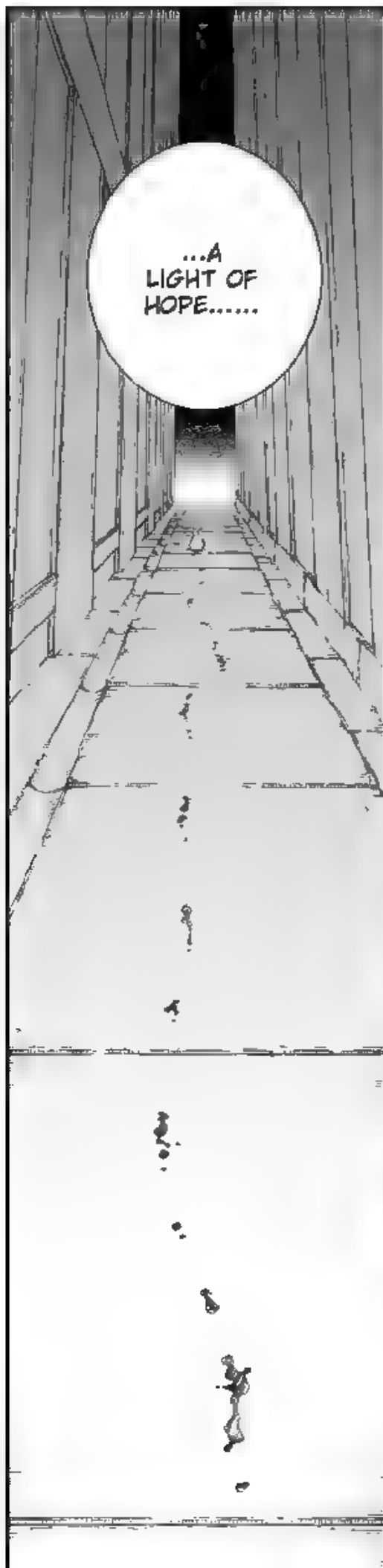


NO NEED
TO WORRY.
HE IS, LIKE YOU,
LOCKED UP IN
HIS MANOR
FOR NOW.



IS
LORD DEBAU
SAFE?





...A
LIGHT OF
HOPE.....



YORO
(STAGGER)

TO
(TAP)

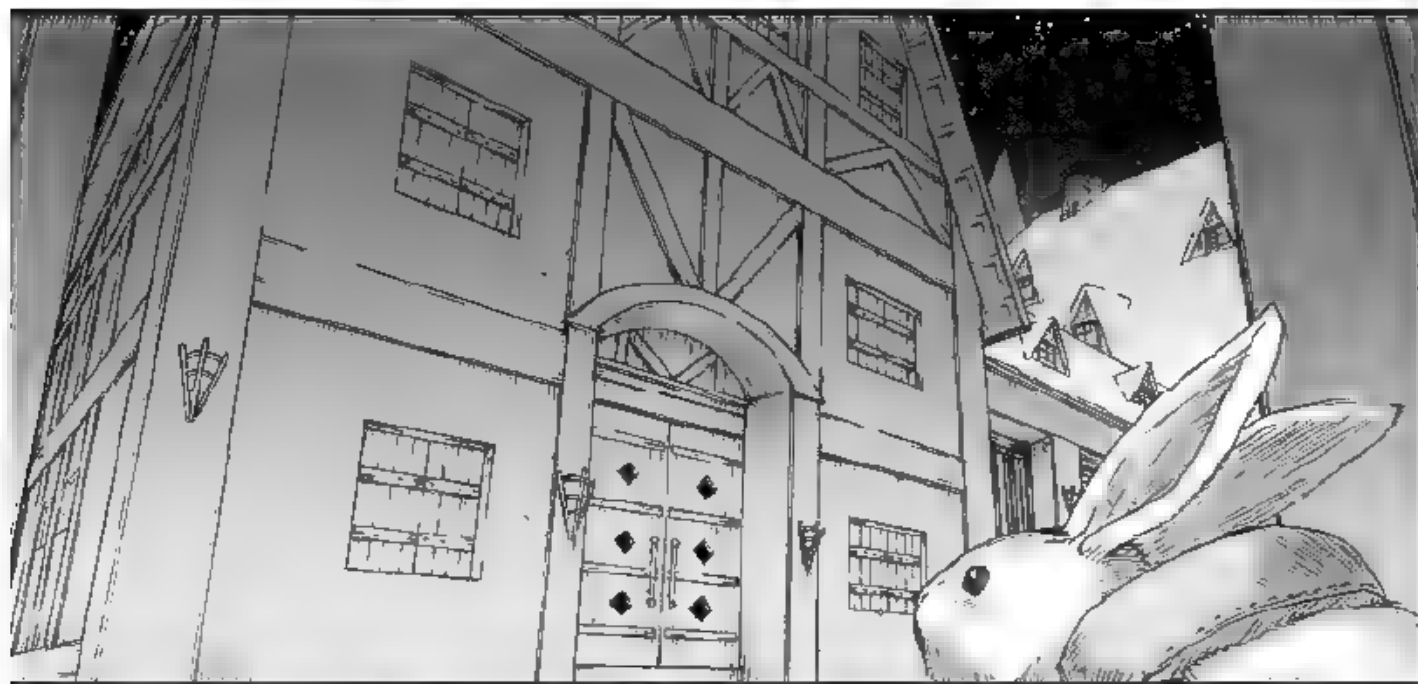
THERE IS
STILL.....



GAYA
(CHATTER)

GAYA

GAYA

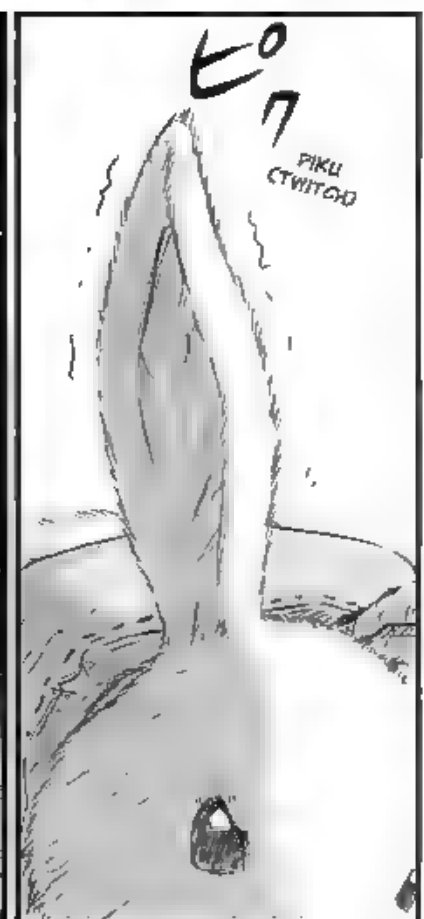
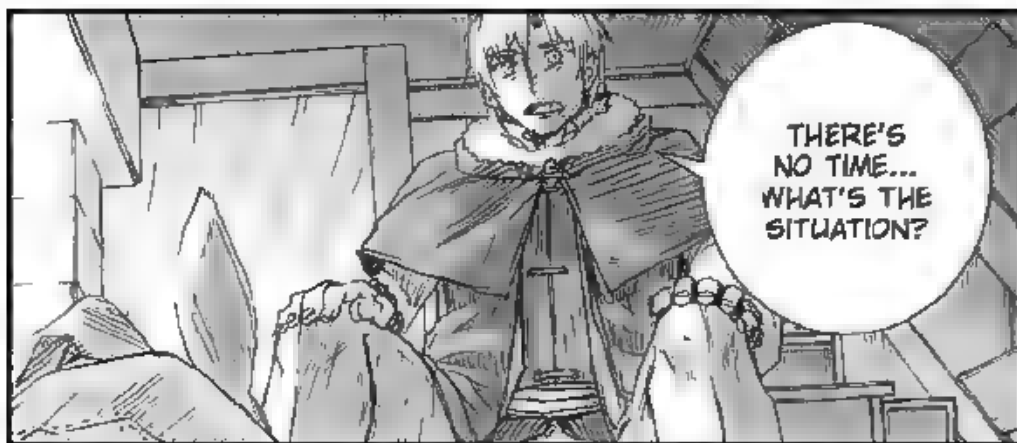


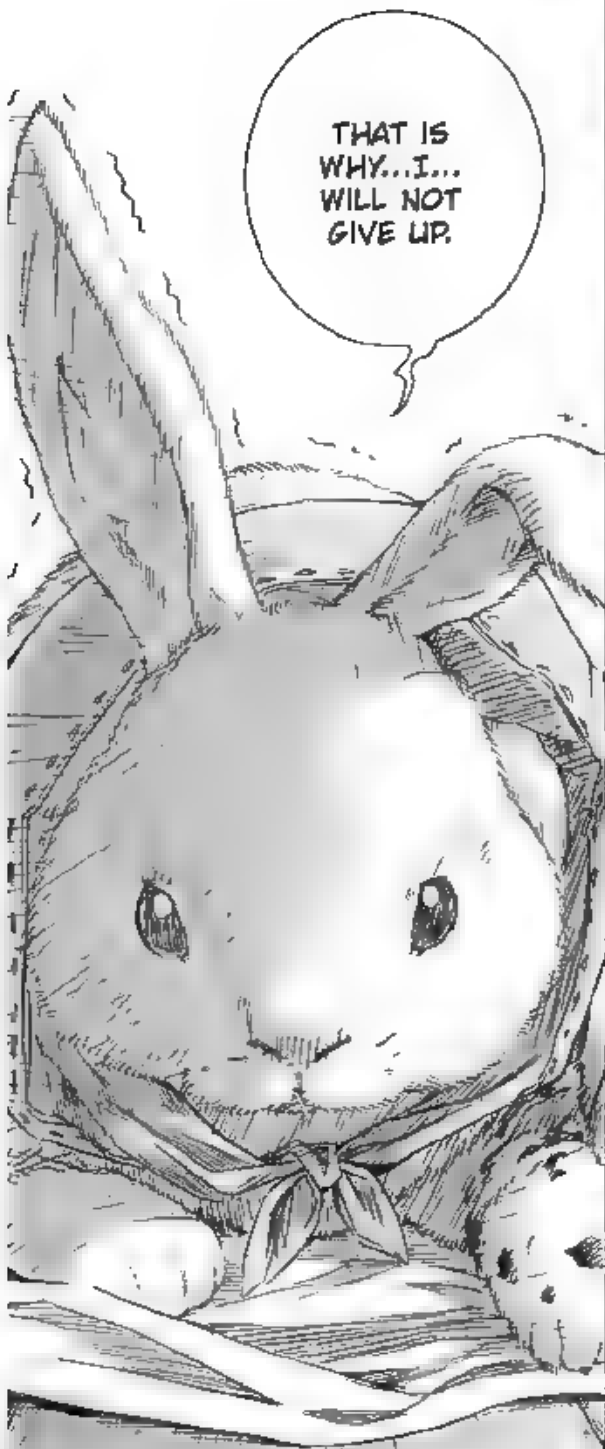












THAT IS
WHY...I...
WILL NOT
GIVE UP.

AND WHEN
I THINK OF
MISS HOLO
OBTAINING
THE BOOK,
AS WELL...
I MUST NOT
GIVE UP.



110 F
PACH!


THEY'VE FORCED
MY MASTER
AND I TO SIGN
A DOCUMENT
TRANSFERRING
ALL POWER.

110 F
PACH!



THEY
HAVE THE
AUTHORITY
NOW...

HOWEVER,
THEY KNOW
IT WOULD
BE DIFFICULT
TO MANAGE
THE COMPANY
WITHOUT US.



I BELIEVE
IT IS UNLIKELY
THAT THEY'LL
KILL US.



HEADING
NORTHEAST ON
THE MOUNTAIN
PATHS FROM
HERE, THERE IS
A TOWN CALLED
SVERNEL.



...WHAT
DO YOU
INTEND
TO DO?



WOOL AND
AMBER CIRCULATE
THROUGH IT, SO
THEY NO DOUBT
BELIEVE THEY
WILL LOSE THEIR
STATUS.

IT IS
ONE OF THE
LAST TOWNS
TO OPPOSE US
UNTIL THE
BITTER END.



SO,
PLEASE
.....



ALSO...
IT OCCUPIES A
CRITICAL
GEOGRAPHICALLY,
MAKING IT A
CONVENIENT
GATHERING PLACE
FOR THOSE WHO
SEE US AS
ENEMIES.



IT CONTAINS
A REQUEST FOR
AID IN STOPPING
THE RADICALS.

...IF YOU
WOULD...
DELIVER
THIS.



IT IS
NOT LIKELY
HE WOULD BE
SEPARATED
FROM MISS
HOLO.



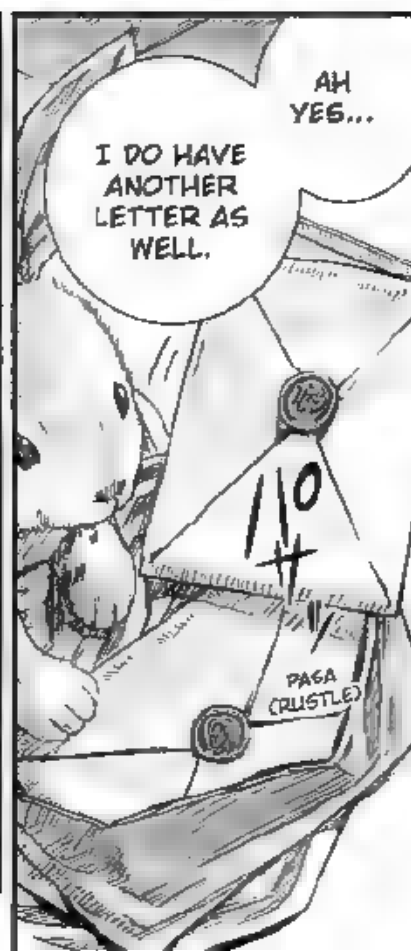
MY BIRD
COMRADE
KNOWS... THAT
SVERNEL WAS
MY FALLBACK
PLAN.



THERE
ARE LORDS
FARTHER NORTH
THAN SVERNEL
WHO STILL WILL
NOT COOPERATE
WITH US.

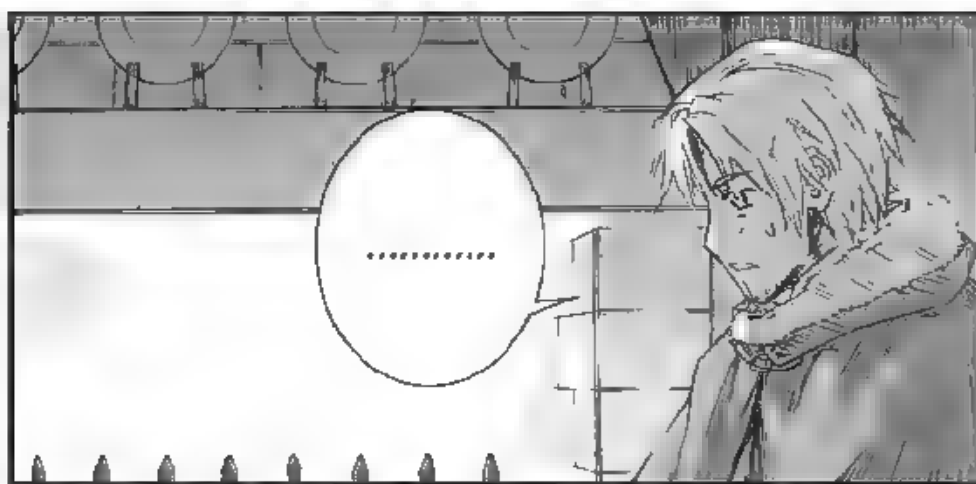
ALMOST ALL OF
THEM ARE AGAINST
US THERE. THEY SAY
THEY WILL NOT WORK
WITH THOSE WHO'LL
RAVAGE THE LAND
AND BRING ABOUT
CHANGE...

THEY MAY
WELL RISE
UP AFTER
HEARING
ABOUT THE
RADICALS.



AH
YES...

I DO HAVE
ANOTHER
LETTER AS
WELL.





THOUGH
THIS
TIME.....

...I'LL
ALLOW THAT
THE ODDS ARE
PARTICULARLY
POOR.

HOW CRUEL
THIS IS WHEN
LOOKED AT
OBJECTIVELY.



I HAVE
ENCOUNTERED
MANY CRISES
THUS FAR...
AND HAVE
OVERCOME
THEM ALL.



I WILL...
OVERCOME
THIS ONE
AS WELL.



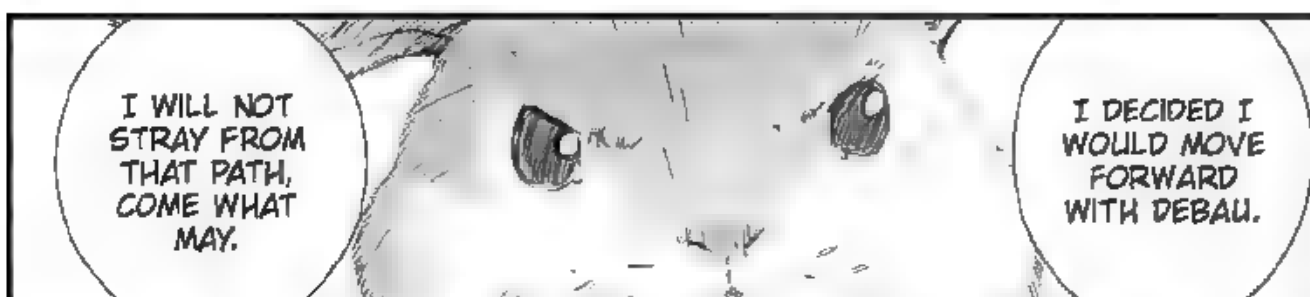


NO DOUBT
THIS IS HOW I
APPEARED WHEN
I SUFFERED
BANKRUPTCY IN
RLVINHEIGEN.



THE ONLY
PERSON WHO
WASN'T WAS
THE ONE WHO
BELIEVED
HE HAD THE
GODDESS OF
LUCK AT HIS
SIDE.....

HILDE
IS ALREADY
WELL AWARE
THAT IT'S
NO USE.



I WILL NOT
STRAY FROM
THAT PATH,
COME WHAT
MAY.

I DECIDED I
WOULD MOVE
FORWARD
WITH DEBAU.



HEARING
SUCH
RESOLVE
PUT ME
IN A
CORNER.

PERHAPS
THAT MAKES
ME A FOOL,
BUT I MIND
IT NOT.



AND WITHOUT A
TRUSTWORTHY
COMPANION...

...IT IS
THE SAME AS
BEING ALONE IN
THE WORLD.



IT IS
THE SAME...AS
ACCOMPLISHING
NOTHING.



I KNOW
HOW DIFFICULT
IT IS...TO LIVE
SIMPLY FOR THE
SAKE OF LIVING
LONG.



THAT IS
WHY...

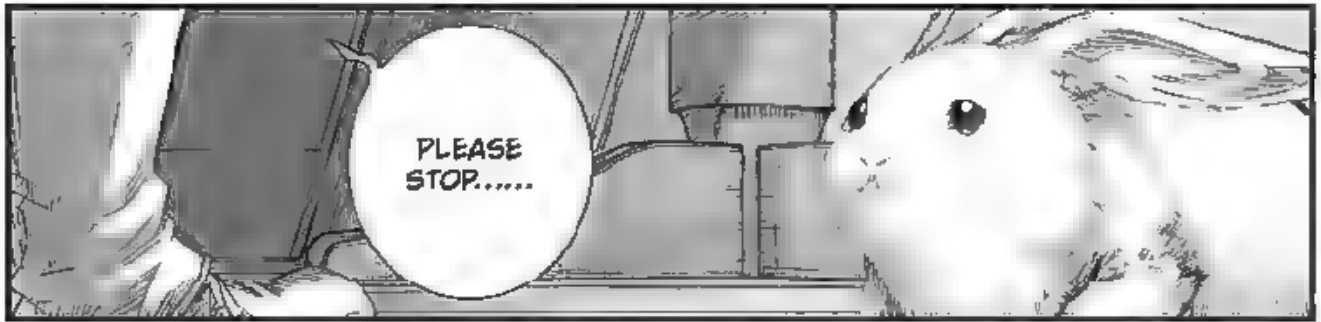
...YOU
AND MISS
HOLO, WHILE
SHE IS STILL
IN HUMAN
FORM—

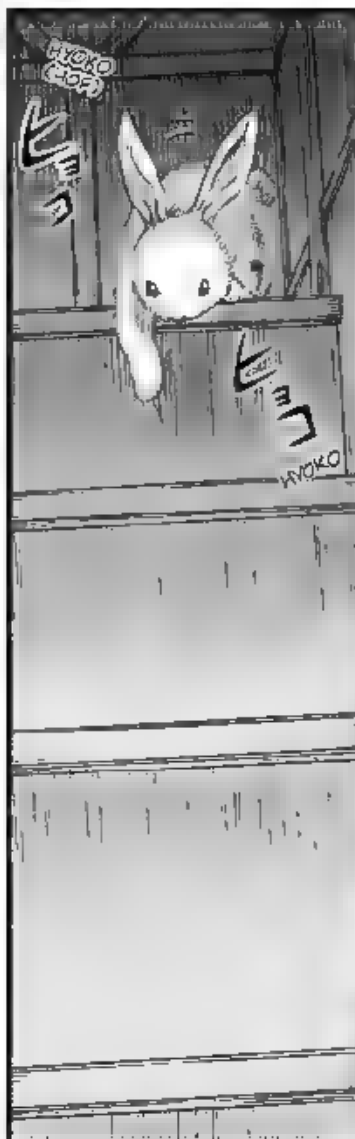


I BELIEVE THAT
YOU UNDERSTAND
THE MEANING OF
THESE WORDS,
MR. LAWRENCE.

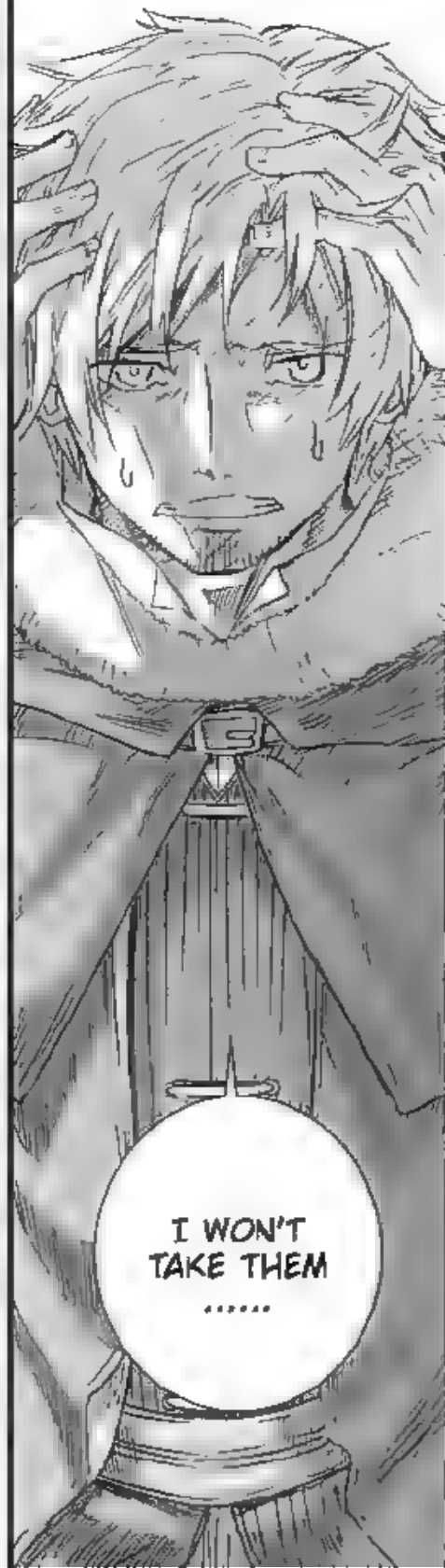
HIKU
TWITCH

En

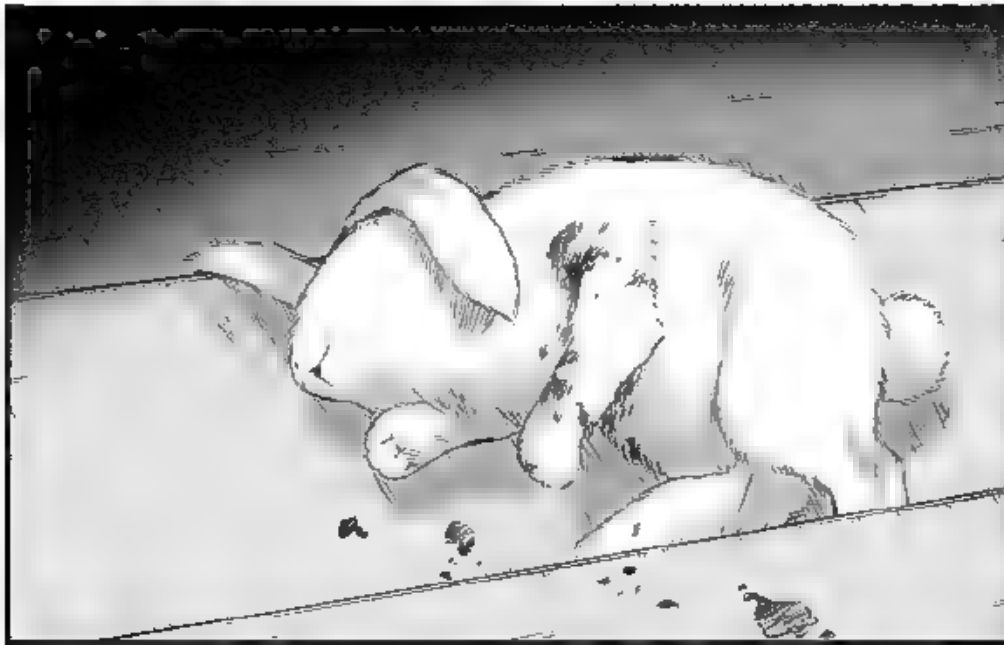


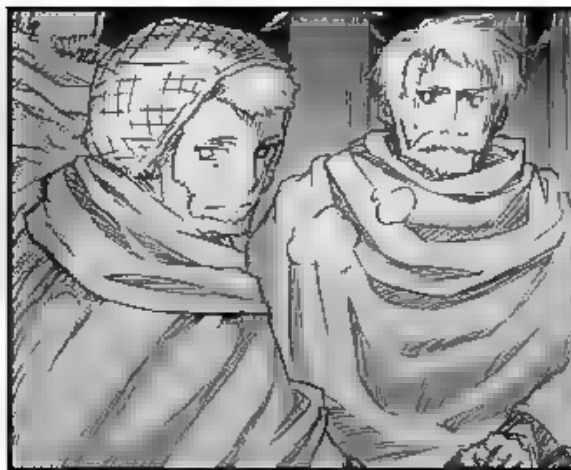


IT WAS
ALSO TRUE
THAT A LIFE
DEDICATED TO
OVERCOMING
HARDSHIPS
WAS NOT
MEANINGFUL.



I WON'T
TAKE THEM





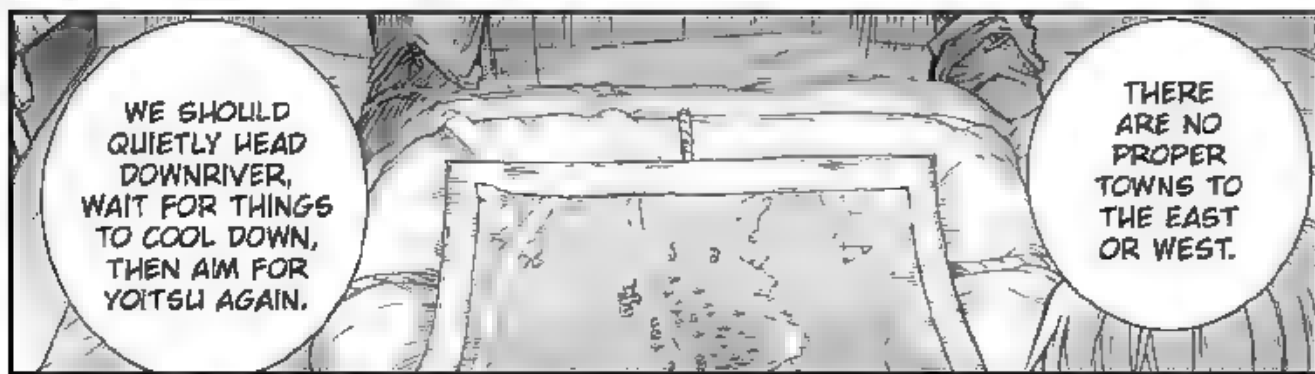


WELL, I
SUPPOSE IT
WOULD BE
EASIER TO
RENDEZVOUS
WITH MSS
HOLO IN
LENOS.

HEH.

BUT IF WE
GO SOUTH,
THEY HAVE NO
JUST CAUSE
TO ATTACK
US.

YES.
HOWEVER,
IF WE HEAD
NORTH, WE
SHALL BE
PURSUED AS
REBELS.



WE SHOULD
QUIETLY HEAD
DOWNRIVER,
WAIT FOR THINGS
TO COOL DOWN,
THEN AIM FOR
YOITSU AGAIN.

THERE
ARE NO
PROPER
TOWNS TO
THE EAST
OR WEST.



WHAT DO
YOU THINK,
MR. LAWRENCE?
IS THAT
ACCEPTABLE?



THAT WOULD
PROVOKE THE
KINGS AND
NOBLES OF
PLOANIA.

EVEN
THE DEBALI
COMPANY
WOULDN'T
SEND AN
ARMY TO
LENOS.




ALL RIGHT.
IT'S SETTLED,
THEN.

I THINK
IT'S A GOOD
PLAN.

AH!



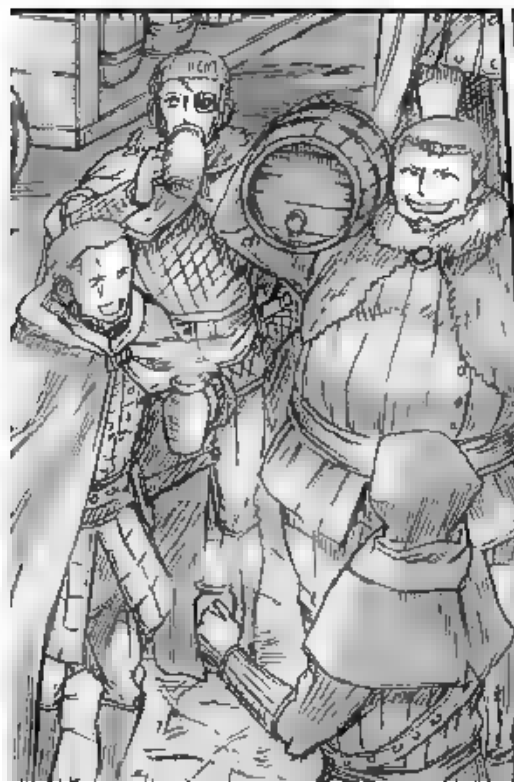


LIKE
THE CLEAR
WATERS FROM
A GLACIER IN
SUMMER, WE
WILL RUSH
SOUTH TO
LENOS!

AS OUR
GUARDIANS,
THE WOLVES,
HAVE TAUGHT
US, WE
WILL MARCH
UNDER THE
PROTECTION
OF THE
MOON!

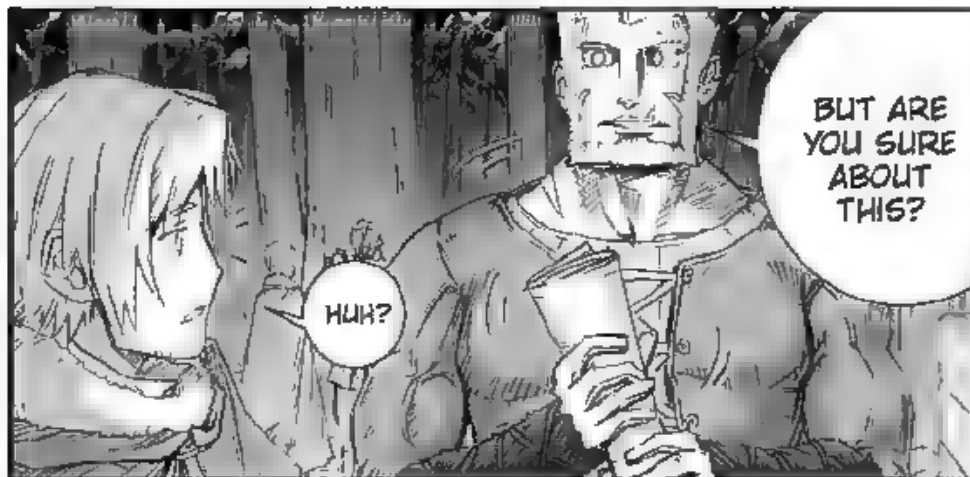


LISTEN,
CLAN OF
WOLVES!

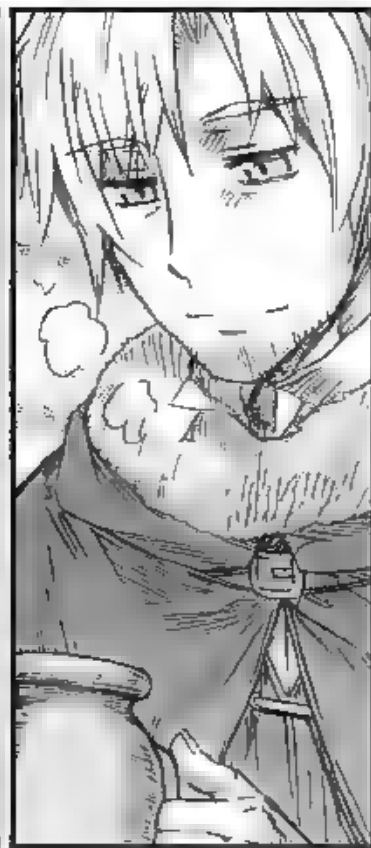


THIS IS
THE WAY
WE WILL
MARCH!











BE IT THE
OLD GUARD OR
THE NEW, THE
DEBALI COMPANY
STILL GETS
MY GOAT.

SPICE & WOLF



EITHER WAY,
I'M NOT TAKING
MR. LAWRENCE'S
JUDGMENT FOR
GRANTED.



HMPH.
WHAT'S SAD
IS HOW THEY
HAVE TO HELP A
COMPANY THAT
TREATS THEM LIKE
DISPOSABLES.





SPICE & WOLF



A
BIT OF
DRINK AND
MERRY-
MAKING,
AND IT'S
GONE.

...BUT
IT'S JUST
MONEY.

SURE,
THEY'D MAKE
A LOT OF
MONEY...

GASHA
CLATTERED



HOW
ABOUT YOU,
MR. LAWRENCE?
YOU'RE A
MERCHANT.
YOU EVER
THOUGHT
ABOUT
IT?



REALLY?

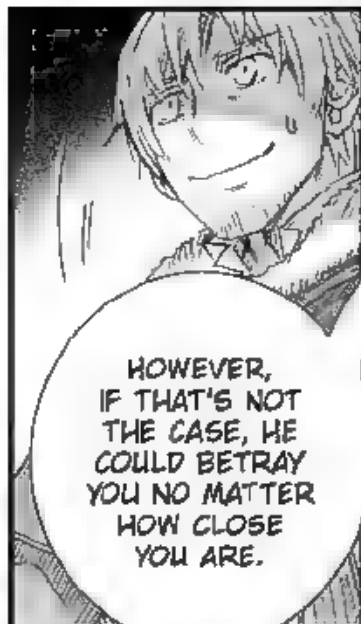


IN
KERUBE,
THERE WAS
A MERCHANT
WHO WAS
SUCH A MISER,
EVEN I WAS
SHOCKED.









HOWEVER,
IF THAT'S NOT
THE CASE, HE
COULD BETRAY
YOU NO MATTER
HOW CLOSE
YOU ARE.



BUT
HE DOESN'T
SEEM TO BE
THE TYPE
TO FOLLOW
ORDERS.

IF IT IS IN
HIS INTERESTS,
HE IS CAPABLE OF
WORKING WITH
OTHERS, NO
MATTER HOW
RECKLESS.



HMM...
CERTAINLY,
HE MIGHT
MAKE A FINE
WARRIOR.



*SPLENDIDLY
SAID!*

IT IS A
CHARACTERISTIC
OF MANY WHO
WANT TO SEE
THINGS THAT ARE
NOT THERE.



—YOU'VE BEEN
BETRAYED TOO,
MR. LAWRENCE.

*CHAPLI
(GLUG)*



WAIT, THAT
MEANS—

*PACH
(CRACKLE)*



NO, I'VE
GOTTEN THIS
FAR WITHOUT
PROBLEMS.



AND THE
FACT THAT
THEY DON'T
EVEN LOOK
IT MAKES IT
MORE SO.



MERCHANTS
ARE SCARY.



BUT THERE'S
NO LIMIT TO
THE AMOUNT
OF MONEY A
MERCHANT CAN
WRITE ON
PAPER.

THERE'S
A LIMIT TO
HOW LARGE A
SWORD A MAN
CAN SWING.



THAT MAY
BE SO, BUT
TODAY IS
NOT THAT
DAY.



SO WE
SHALL FIGHT
ON UNTIL THAT
DAY COMES.



...STILL...



CHIN
LOLINO



THEY'VE
FAILED
HERE...



...BUT
MERCHANTS
MIGHT TRULY
BE THE RULERS
OF THE WORLD
SOMEDAY.



.....

STRIFE IN THE
NORTHLANDS
DOES WORRY
ME SOME.



I WONDER
WHAT MISS HOLO
PLANS TO DO. YOL
THINK SHE CAN
SLOW DOWN THE
CONFLICT, EVEN
A LITTLE?



I'VE
HEARD THAT
THE OPPOSITION
ARE GATHERING
IN SVERNEL.


BUT
IT'S NO
USE.



HOLO HAS
ALREADY
MADE UP
HER MIND.







IT'S EVEN
BETTER AFTER
YOU'RE ALL CHEWED
UP FROM BATTLE
AND NO ONE CAN
SAY A WORD.

IN THE
DARKNESS,
YOU WORRY—
WHAT WILL
HAPPEN TO US?
IS THERE
RELIEF
AHEAD?

THE
STENCH OF
BLOOD, SWEAT,
AND DEATH BUZZ
AROUND YOU LIKE
FLIES THAT YOU
CAN'T BRUSH
AWAY.

THE
DARKNESS
STICKS TO YOUR
HANDS LIKE BLOOD
THAT YOU CAN'T
WIPE OFF, NO
MATTER HOW
HARD YOU
SCRUB.

WHY DID THIS
HAPPEN TO US?
—AFTER ALL
THAT, IT'S
THE BEST.



BUT WHEN
THE SUN
RISES...

...ALL OF
THAT IS
WASHED
AWAY.

AFTER
SEEING THAT
SUNRISE.....

...I CAN'T
QUIT THE
MERCENARY
LIFE.





YOU HAVE TO
GIVE THINGS
UP TO CHANGE
YOUR COURSE.
THAT'S WHY
TRAVELERS
NEVER STAY
LONG IN
VILLAGES WITH
GENTLE SOULS.

FOR A
MOMENT, I
COULD REALLY
SEE MYSELF
OWNING
A STORE.
BUT I'VE
COMPLETELY
GIVEN UP
ON IT.



LESKO,
HUH.....?



I'D WANT
TO TELL
THAT STORY
BY HOLO'S
SIDE.

ONE DAY,
I'LL LOOK
BACK AND
LAUGH ABOUT
WHAT I DID
IN LESKO.



I...

...FORGOT
.....



HM?



LIFE IS
SHORT. THE
SOONER
WE GO, THE
BETTER.

NO.

YOU'VE
LOST THIS
FIGHT.

GET IT
THROUGH
YOUR HEAD
ALREADY.



MR.
HILDEI

...SOMETHING...



C-CERTAINLY,
IT'S A
TEMPERAMENT
WASTED ON
A HARE.

I'LL GIVE
YOU CREDIT
FOR BEING
STUBBORN.

I'D
EXPECT NO
LESS FROM A
MERCHANT OF
THE DEBALI
COMPANY.



OKAY.

WELL, THEN...
CAPTAIN, GIVE
THE ORDERS FOR
DEPARTURE.







MR.
LAWRENCE.

BIKU
(CROW)

7



A BIG
ONE.

GIRI
(GLITCH)



...IF HE
RELIED ON
MR. LAWRENCE,
THEN THERE'S
A POSSIBILITY.



BUT I
COMPLETELY
FORGOT TO
ASK YOU.

YOU
WERE THE
LAST ONE
TO MEET
HIM.



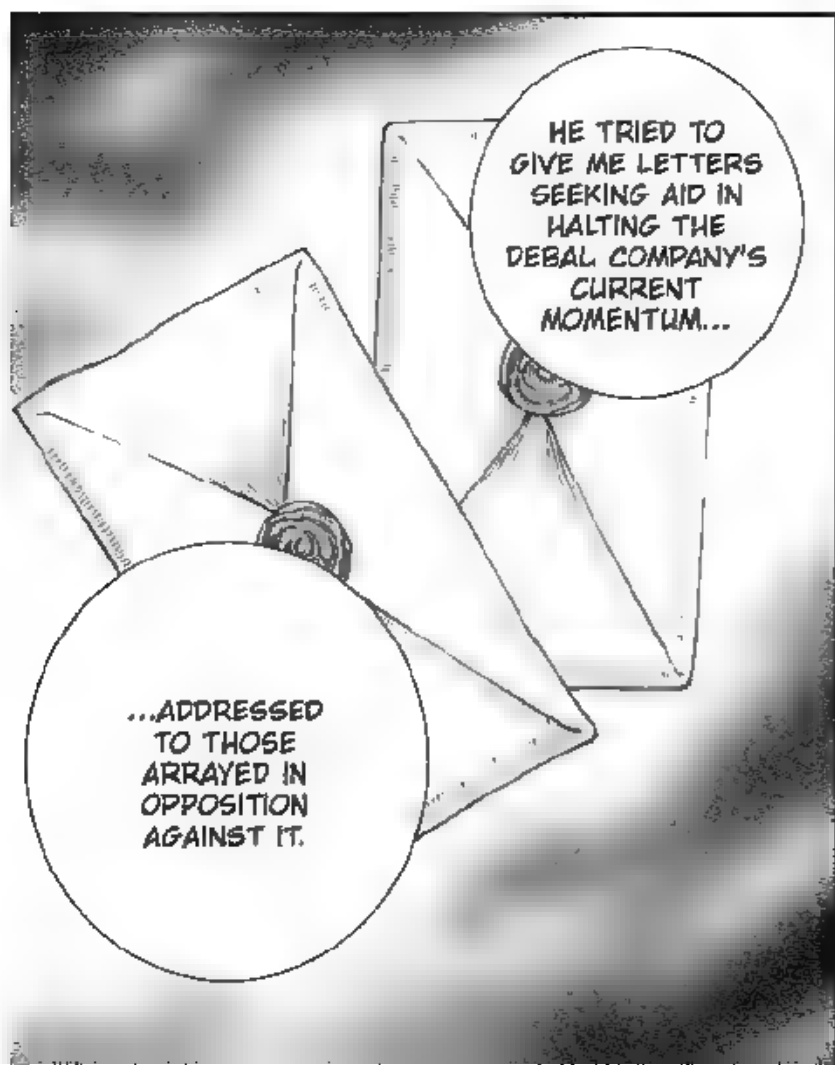
TH-THERE
WERE
LETTERS...



I KNOW HIS
LAST REQUEST
WAS ASKING
FOR AID...

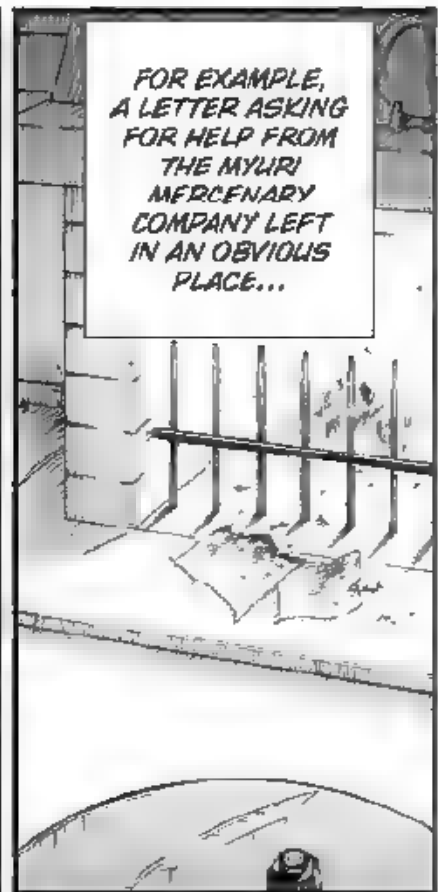


...BUT I
WANT TO
KNOW THE
DETAILS.



HE TRIED TO
GIVE ME LETTERS
SEEKING AID IN
HALTING THE
DEBAL COMPANY'S
CURRENT
MOMENTUM...

...ADDRESSED
TO THOSE
ARRAYED IN
OPPOSITION
AGAINST IT.





YOU
GOT US
GOOD...

...YOU
BASTARD
RABBIT!



"TO MR. LIWARD
MYURI OF THE
MYURI MERCENARY
COMPANY: THANK
YOU FOR HEARING
MY REQUEST."

"LET US
TAKE BACK
THE DEBAU
COMPANY,
HAND IN
HAND."





THEY
HAVE BOATS.
THEY'LL CATCH
UP TO US,
AND IT'LL TURN
INTO A FIGHT.

THAT
MUST BE
AVOIDED...

GOING
SOUTH IS NO
LONGER AN
OPTION.



WE
WOULD RISK
ANNIHILATION.



...NO MATTER
THE COST.



AND PLAINS
LAY IN BOTH
DIRECTIONS.

HAVING
SAID THAT,
HEADING EAST
OR WEST WOULD
DO NOTHING TO
CLEAR US OF
SUSPICION.



WE MUST
RESPECT
HIM.

SOMETIMES,
A SINGLE
ARROW CAN
TURN THE
TABLES IN
WAR.

HE
MANAGED
THAT WITH
JUST ONE
WORD.

WE'LL GO
ALONG WITH
HIS PLAN
AND DANCE
BEAUTIFULLY
FOR HIM.

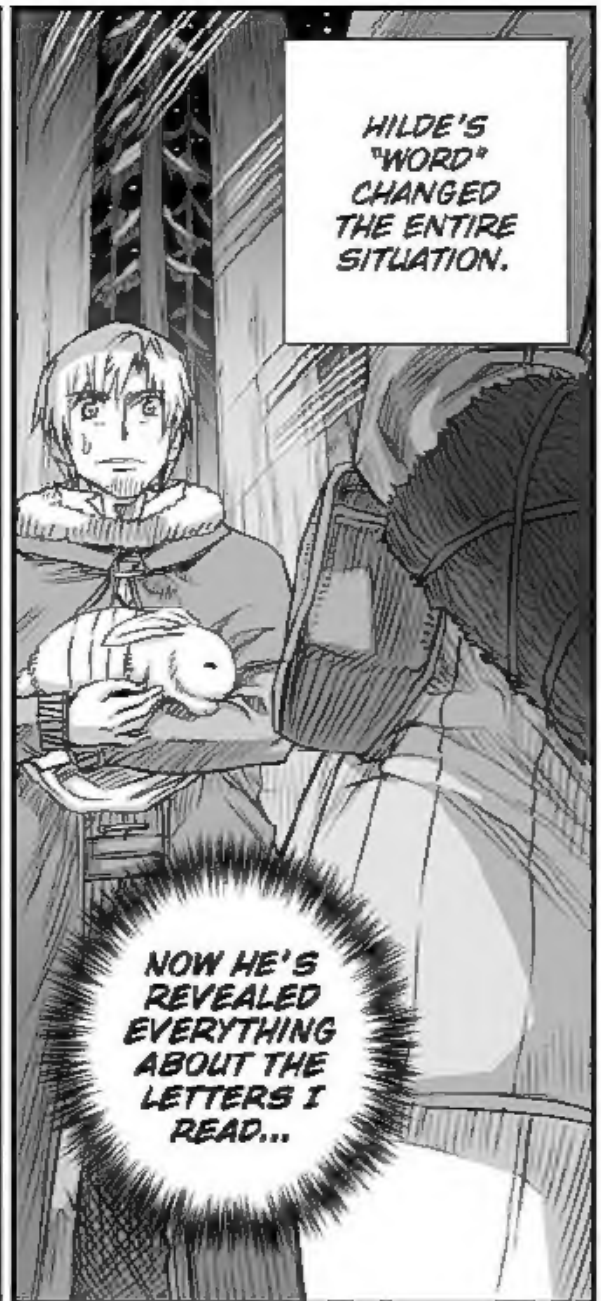


MY APOLOGIES,
MR. LAWRENCE,
BUT I LEAVE
HIM TO YOU.

I HAVE
SOME
WORK
TO DO.



WHAT A...
GREAT
MERCHANT!



HILDE'S
"WORD"
CHANGED
THE ENTIRE
SITUATION.

NOW HE'S
REVEALED
EVERYTHING
ABOUT THE
LETTERS I
READ...

To be continued in Volume 15...

AFTERWORD

THIS IS KOUME KEITO, ARTIST
OF THE SPICE AND WOLF MANGA.
IT'S WHAT WE'VE ALL BEEN WAITING FOR,
THE ORIGINAL NOVELS HAVE STARTED
UP AGAIN — AND TWO OF THEM AT THAT!
DUE TO SUCH A HAPPY OCCASION,
THE MANGA VERSION WILL NOW
BE COMING OUT STRONG AS WELL.

• I REALLY THANK ALL THE READERS
WHO HAVE STAYED WITH US THUS FAR.

THERE ARE MANY THINGS I'D LIKE
TO SHOW BEFORE WE REACH OUR
GOAL, SO I'D BE VERY HAPPY
IF YOU STUCK AROUND.

Special
Thanks!

PRIVATE MR. OKAMOTO,
MR. TENTSU TOI,
MR. YAKKUN,
MR. N-TA

KOUME
KEITO

FEELING

2016.9

SPICE & WOLF 14

ISUNA HASEKURA

KEITO KOUME

CHARACTER DESIGN:

JYUU AYAKURA

TRANSLATION: JASMINE BERNHARDT

LETTERING: KATIE BLAKESLEE

THIS BOOK IS A WORK OF FICTION. NAMES, CHARACTERS, PLACES, AND INCIDENTS ARE THE PRODUCT OF THE AUTHOR'S IMAGINATION OR ARE USED FICTITIOUSLY. ANY RESEMBLANCE TO ACTUAL EVENTS, LOCALES, OR PERSONS, LIVING OR DEAD, IS COINCIDENTAL.

OOKAMI TO KOUSHINRYOU Vol. 14

©ISUNA HASEKURA/KEITO KOUME 2016

EDITED BY ASCII MEDIA WORKS

FIRST PUBLISHED IN JAPAN IN 2016 BY
KADOKAWA CORPORATION, TOKYO.

ENGLISH TRANSLATION RIGHTS ARRANGED WITH
KADOKAWA CORPORATION, TOKYO,
THROUGH TUTTLE-MORI AGENCY, INC., TOKYO.

ENGLISH TRANSLATION © 2017 BY YEN PRESS, LLC

YEN PRESS, LLC SUPPORTS THE RIGHT TO FREE EXPRESSION AND THE VALUE OF COPYRIGHT. THE PURPOSE OF COPYRIGHT IS TO ENCOURAGE WRITERS AND ARTISTS TO PRODUCE THE CREATIVE WORKS THAT ENRICH OUR CULTURE.

THE SCANNING, UPLOADING, AND DISTRIBUTION OF THIS BOOK WITHOUT PERMISSION IS A THEFT OF THE AUTHOR'S INTELLECTUAL PROPERTY. IF YOU WOULD LIKE PERMISSION TO USE MATERIAL FROM THE BOOK (OTHER THAN FOR REVIEW PURPOSES), PLEASE CONTACT THE PUBLISHER. THANK YOU FOR YOUR SUPPORT OF THE AUTHOR'S RIGHTS.

YEN PRESS
1290 AVENUE OF THE AMERICAS
NEW YORK, NY 10104

VISIT US AT YENPRESS.COM
FACEBOOK.COM/YENPRESS
TWITTER.COM/YENPRESS
YENPRESS.TUMBLR.COM
INSTAGRAM.COM/YENPRESS

FIRST YEN PRESS EDITION: OCTOBER 2017

YEN PRESS IS AN IMPRINT OF YEN PRESS, LLC.

THE YEN PRESS NAME AND LOGO ARE TRADEMARKS OF YEN PRESS, LLC.

THE PUBLISHER IS NOT RESPONSIBLE FOR WEBSITES (OR THEIR CONTENT) THAT ARE NOT OWNED BY THE PUBLISHER.

LIBRARY OF CONGRESS CONTROL NUMBER: 2015956856

ISBN: 978-0-316-44265-7 (PAPERBACK)
978-0-316-44266-4 (EBOOK)

10 9 8 7 6 5 4 3 2 1

BVG

PRINTED IN THE UNITED STATES OF AMERICA